



STAKEHOLDER ANNOUNCEMENT

USDA Releases Report on Investment Needs for Rural Rental Housing

Report Cites Need for \$5.6 Billion in Additional Investments to Preserve Affordable Multi-Family Housing in Rural America

(August 3, 2016) – Rural Development Under Secretary Lisa Mensah today released a report that outlines the costs to maintain and upgrade USDA’s inventory of multi-family housing units.

The report, [*The Comprehensive Property Assessment of the USDA Rural Development Multi-Family Housing Portfolio*](#), says that over the next 20 years, properties in USDA’s Multi-Family Housing program will need an additional \$5.6 billion to address basic maintenance and modernization needs.

According to the study, \$5.6 billion above current funding levels will cover basic capital improvements such as roofs, insulation, accessibility improvements, plumbing, and electrical and structural repairs to USDA-financed rental properties. The report also provides a framework for how USDA can more effectively collaborate with stakeholders, policymakers, partners and lawmakers to preserve affordable housing for working families, seniors and low-income rural residents who rely on USDA to meet their housing needs.

The report supports the Obama administration’s Open Data Policy and [Executive Order](#) to promote transparency and deliver efficient services to the public. It was funded by USDA and conducted independently by RSM US LLP (RSM) and [CoreLogic](#).

To learn more about USDA’s [Multi-Family Housing programs](#) and other programs to strengthen rural America, visit www.rd.usda.gov or contact your local [USDA Rural Development State Office today](#).

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