

June 14, 2016

TO: State Directors

ATTN: Area Directors
Business Program Directors

FROM: Sam Ridders /s/ *Sam Ridders*
Administrator
Rural Business-Cooperative Service

SUBJECT: Interest Rate Changes for Business and Industry Loans

The following interest rate is in effect July 1, 2016, through September 30, 2016.

<u>Loan Type</u>	<u>Existing Rate</u>	<u>New Rate</u>
Direct Business And Industry	3.500%	3.500

Please notify appropriate personnel of these rates.

EXPIRATION DATE:
September 30, 2016

FILING INSTRUCTIONS:
Administrative/Other Programs