

Stakeholder Listening Session Section 538 GRRHP Updates



Rural Development

Multifamily Housing

February 2023

Section 538 GRRHP Updates

Background

• NOFA published December 21, 2017

• Elimination of NOFA Requirement

Section 538 GRRHP Proposed Updates

Submission of Documents

- NOSA Response Form/Section 538 GRRHP Response Form
- Complete Application
- 515/538 Combination Transactions
- Conditional Commitment from the Agency must be Issued Before Construction Begins
 - Submission of Plans and Specs
- Obligation of available funds
- Energy Efficiency
 - US Environmental Protection Agency's Portfolio Manager program enrollment
- Priority Criteria
 - Tribal Lands

Section 538 GRRHP Recent Handbook Revisions

- Chapters 3 and 4
 - Lease-Up Reserve Calculation
 - Attachment 4-A GRRHP Checklist

Section 538 GRRHP Regulation Updates

Priority Criteria Proposed Rule

- Published in the Federal Register on January 31, 2023
- Aligns 7 CFR part 3565 with the Housing Act of 1949

Section 538 GRRHP Updates

Comments and/or Questions?? Thank you for attending!



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