

Effective Dates and Interest Rates
for Above-Moderate Rural Housing (RH)
or Other Real Estate (ORE) Loans

<u>Effective Date</u>	<u>Interest Rate (%)</u>
March 11, 1978	8.75 + .50
June 3, 1978	9.00 + .50
July 4, 1978	9.50 + .50
May 23, 1979	10.00 + .50
October 15, 1979	10.50 + .50
November 14, 1979	11.50 + .50
February 27, 1980	12.00 + .50
March 6, 1980	13.00 + .50
April 19, 1980	14.00 + .50
May 14, 1980	13.00 + .50
June 14, 1980	11.50 + .50
September 20, 1980	12.00 + .50
December 20, 1980	13.50 + .50
May 27, 1981	15.50 + .50
September 14, 1981	16.50 + .50
October 1, 1981	17.50 + .50
November 9, 1981	16.50 + .50
December 7, 1981	15.50 + .50
February 22, 1982	16.50 + .50
April 8, 1982	15.50 + .50
August 30, 1982	15.00 + .50
September 20, 1982	14.00 + .50
October 25, 1982	13.50 + .50
November 1, 1982	12.50 + .50
December 6, 1982	12.00 + .50
May 23, 1983	11.50 + .50
July 11, 1983	12.00 + .50
August 8, 1983	12.50 + .50
September 19, 1983	13.00 + .50
December 1, 1983	12.50 + .50

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

<u>Effective Date</u>	<u>Interest Rate (%)</u>
July 8, 1985	13.00
September 1, 1985	12.375
December 2, 1985	11.375
May 1, 1986	10.375
June 1, 1986	10.00
March 1, 1987	9.75
April 1, 1987	9.00
July 1, 1987	9.50
October 1, 1987	10.00
November 1, 1987	10.50
January 1, 1988	10.00
April 1, 1988	9.50
June 1, 1988	10.00
October 1, 1988	10.25
December 1, 1988	10.00
February 1, 1989	10.25
April 1, 1989	10.00
May 1, 1989	10.25
July 1, 1989	10.00
August 1, 1989	9.50
September 1, 1989	9.25
May 1, 1990	9.75
August 1, 1990	9.50
February 1, 1991	9.25
December 1, 1991	8.75
October 1, 1992	8.25
May 1, 1993	7.75
November 1, 1993	7.00
May 1, 1994	8.00
July 1, 1994	8.50
January 1, 1995	9.25
May 1, 1995	8.50
July 1, 1995	8.00
January 1, 1996	7.25
June 1, 1996	7.75
February 1, 1998	7.25
August 1, 1998	6.75
October 1, 1998	7.25
November 1, 1998	6.875
December 1, 1998	6.625
January 1, 1999	6.875
February 1, 1999	6.750
March 1, 1999	6.875
May 1, 1999	7.250
July 1, 1999	7.375
August 1, 1999	7.625
October 1, 1999	7.750

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

<u>Effective Date</u>	<u>Interest Rate (%)</u>
December 1, 1999	7.875
October 1, 2000	7.375
January 1, 2002	6.625
May 1, 2002	7.250
November 1, 2002	6.500
July 1, 2003	6.250
August 1, 2003	5.875
September 1, 2003	6.250
October 1, 2003	6.875
February 1, 2004	6.625
May 1, 2004	5.875
July 1, 2004	6.875
October 1, 2004	6.750
November 1, 2004	6.500
April 1, 2005	6.125
June 1, 2005	6.375
July 1, 2005	6.125
August 1, 2005	5.875
January 1, 2006	6.250
February 1, 2006	6.250
June 1, 2006	6.500
July 1, 2006	6.750
November 1, 2006	6.500
January 1, 2007	6.250
March 1, 2007	6.375
May 1, 2007	6.250
August 1, 2007	6.625
October 1, 2007	6.500
January 1, 2008	6.125
March 1, 2008	5.875
August 1, 2008	6.250
November 1, 2008	5.875
February 1, 2009	4.875
March 1, 2009	4.500
April 1, 2009	5.125
July 1, 2009	5.375
August 1, 2009	5.675
September 1, 2009	5.500
October 1, 2009	5.375
July 1, 2010	5.125
August 1, 2010	5.000
September 1, 2010	4.750
November 1, 2010	4.500
January 1, 2011	4.750

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

February 1, 2011	5.000
April 1, 2011	5.125
July 1, 2011	4.750
October 1, 2011	4.375
November 1, 2011	4.000
December 1, 2011	3.750
July 1, 2012	3.625
August 1, 2013	4.000
September 1, 2013	4.250
February 1, 2014	4.500
April 1, 2014	4.250
July 1, 2014	4.125
December 1, 2014	3.875
February 1, 2015	3.750
March 1, 2015	3.500
May 1, 2015	3.625
July 1, 2015	3.750
April 1, 2016	3.500
September 1, 2016	3.375
January 1, 2017	3.750
April 1, 2018	4.250
November 1, 2018	4.000
December 1, 2018	4.250
March 1, 2019	4.000
August 1, 2019	3.625
November 1, 2019	3.500
April 1, 2020	3.250
July 1, 2020	2.750
August 1, 2020	3.000
October 1, 2020	3.250
November 1,2020	3.500
January 1, 2021	3.000
June 1, 2022	3.500
July 1, 2022	3.750
August 1,2022	3.750
October 1,2022	3.750
November 1,2022	3.750
January 1,2023	4.250
February 1,2023	4.000
March 1, 2023	4.500
May 1, 2023	4.125
June 1, 2023	4.000
July 1, 2023	4.125
November 1, 2023	4.500
December 1, 2023	4.750
January 1,2024	5.125
February 1, 2024	4.625
March 1, 2024	4.500

Effective Dates and Interest Rates for
Above-Moderate Single Family Housing (SFH) Nonprogram Loans

May 1,2024	4.625
June 1,2024	4.750
July 1, 2024	4.875
September 1, 2024	4.750
October 1, 2024	4.625
November 1,2024	4.375
January 1,2025	4.500
February 1,2025	4.750
March 1, 2025	5.125
April 1, 2025	5.500
May 1, 2025	5.375

DETERMINATION OF AMOUNT OF UNAUTHORIZED ASSISTANCE

A. When the recipient was at fault, choose the interest rate (from page 5 or 6 of this appendix) that was in effect when the loan was approved and compute interest on the entire loan at that interest rate from the date the loan was closed to the date the letter to the borrower of unauthorized assistance is sent. Add the interest to the beginning principal balance, and subtract that from any payments the borrower has made on the loan. The result is the amount of unauthorized assistance.

B. When the recipient received interest credits to which he or she was not entitled, the amount of unauthorized assistance is considered to be the monthly amount of unauthorized interest credit times the number of months the incorrect agreement has been (or was) in effect, without the addition of interest. This formula will be used both in cases where the recipient was at fault and where the recipient was not at fault.

C. When the recipient was not at fault and:

1. The entire loan was unauthorized, the amount of unauthorized assistance is the outstanding balance (principal and interest) due as of the date of the repayment. The interest rate will be the rate set in the note.

2. The entire loan was made at the wrong interest rate, the amount of unauthorized assistance will be computed as follows:

Outstanding principal balance x (correct rate - note rate) x length of time the loan was outstanding. For example, suppose a borrower received a \$35,000 loan on February 1, 1982, at 11 percent. The loan should have been made at 13 percent. The borrower has made several payments and reduced the outstanding principal balance to \$33,500. The borrower will repay the loan on February 1, 1984. To figure the amount of unauthorized assistance; multiply \$33,500 x 2 percent x 2 years. The 2 percent is the difference between the current rate and the note rate. If the borrower was properly granted interest credits, the unauthorized assistance for the time the interest credit agreement was in effect will be zero. For example, suppose a borrower's note should have been written at 13 percent but was improperly written at 11 percent. The borrower was granted interest credits and has been repaying at a rate of 1 percent. It makes no difference what the note and the current rates were; the borrower was entitled to repay the loan at 1 percent, in accordance with the interest credit agreement.

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT

<u>For Fiscal Year (FY)</u>	<u>Interest Rate to Be Charged (%)</u>
1979	8.974
1980	10.734
1981	13.094
1982	14.208
1983	10.880
1984	12.255
1985	11.236
1986	9.015
1987	8.227
1988	8.461
1989	8.990
1990	8.590
1991	7.936
1992	7.042
1993	6.200
1994	5.350
1995	7.797
1996	6.770
1997	7.110
1998	5.980

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT (Con.)

<u>For Fiscal Year (FY)</u>	<u>Interest Rate to Be Charged (%)</u>
1999	5.81
2000	6.36
2001	5.75
2002	5.62
2003	5.03
2004	5.24
2005	4.72
2006	4.99
2007	4.91
2008	4.58
2009	4.01
2010	4.28
2011	4.23
2012	2.970
2013	3.040
2014	3.460
2015	2.750
2016	2.490
2017	2.820
2018	2.970
2019	2.820

INTEREST RATES TO BE CHARGED ON LUMP-SUM REPAYMENTS
WHEN UNAUTHORIZED ASSISTANCE WAS RECEIVED BECAUSE
RECIPIENT WAS AT FAULT (Con.)

<u>For Fiscal Year (FY)</u>	<u>Interest Rate to Be Charged (%)</u>
2020	1.67
2021	1.94
2022	*

* The interest rate for FY 2021 will not be available until early FY 2022. If cases of unauthorized assistance received in FY 2021 are being serviced prior to the provision of a rate for FY 2021, use the interest rate for FY 2020 to compute the amount due.