

## New Hampshire

Community Programs • Community Facilities Direct Loan

### There's No Place Like the Peabody Home

Meg Miller, Executive Director of the [Peabody Home in Franklin, New Hampshire](#), was elated to hear that the beloved senior-care facility was approved for a \$26 million loan from USDA Rural Development.

"We are so excited to build on our history of providing compassionate care for those in need," she said. "This funding will make a huge impact, allowing us to deliver a more complete continuum of care across the communities we serve."

The USDA's Community Facilities Direct Loan Program funds projects that serve essential community needs, such as hospitals, schools, water-treatment facilities and public-health institutions like the Peabody Home.

This healthcare investment will be used to build a modern senior-living community. The Peabody Home has been operating as a nursing home since the 1940s, and has built a stellar reputation with residents, family members, staff and the community.

The 80-year old building has exhausted its useful life and is failing to meet elderly care needs of the 21st century. Building on the professional services Peabody Home currently provides, the new building will offer three levels of care: independent living, assisted living and memory care. The upgraded design will also include a beauty and barber shop!

With the population of Merrimack County residents aged 65 or older at 13.7% in 2010, and estimated to increase to 27.5% by 2030, this is a crucial and much-needed project ensuring a rewarding, dignified living experience for Granite State seniors. And with living space nearly doubled, the new home will create seven new healthcare and nursing jobs!



*Peabody Home Executive Director Meg Miller, left, and senior-care consultant Roxie Severance, right, are excited for the 80-year-old facility's modern makeover and expansion.*

**Obligation Amount:** \$26 million Community Facilities Direct Loan

**Date of Obligation:** September 28, 2020

**Congressional District:** Representative Kuster, District 2 NH; Senators Shaheen and Hassan

**Impact:** This \$26 million Community Facilities direct loan will fund the renovation and expansion of the Peabody Home, a beloved senior-care facility in Franklin, NH. The new facility will increase space for elderly independent living, assisted living and memory care, and offer a number of modern amenities. Seven new full-time jobs will be created through this project.