



News Release

Contact:
Kevin Lambert
(802) 828-6080
Kevin.Lambert@usda.gov

USDA Invests \$26 Million in New Hampshire Senior Living Facility

New Building to Benefit Residents of Peabody Home in Merrimack County

FRANKLIN, N.H., October 16, 2020 – The Trump Administration recently announced that the United States Department of Agriculture (USDA) has provided \$26 million in direct loans to the Franklin Home for the Aged Association—operating as Peabody Home—to build a modern senior-living facility. The funds were secured through USDA Rural Development’s Community Facilities Direct Loan & Grant Program, and will be used in conjunction with a \$292,899 contribution from Peabody Home.

USDA Rural Development New Hampshire State Director Anthony Linardos was pleased to announce the funding in a recent statement. “Investing in the Peabody Home will allow New Hampshire seniors to retire in the place they have lived and loved all of their lives,” he said. “Part of our mission is to ensure a better quality of life for rural New Hampshire residents, and that includes our seniors. Our state has one of the highest elderly populations in the country, and this investment in Peabody Home demonstrates the leadership of President Trump and Secretary Perdue in safeguarding the dignity and well-being of the most vulnerable people in our communities.”

The Peabody Home has operated as a nursing home since the 1940s and has earned a stellar reputation among residents, staff, family members and the Franklin community. Parts of the city are designated Opportunity Zones as defined by the U.S. Department of the Treasury: low-to-medium-income areas that encourage economic development by incentivizing investment. The Peabody Home project will create 8 new jobs and maintain 27 established positions upon completion.

Expanding on the professional services Peabody Home offers, the new building will accommodate three levels of care: independent living, assisted living and memory care. Featured elements of the new facility include a 24-hour emergency response system, personal transportation services, a beauty and barber shop, an exercise-and-wellness room, and easy access to downtown Franklin.

USDA Rural Development provides loans and grants to help expand economic opportunities and create jobs in rural areas. This assistance supports housing, infrastructure improvements, business development, high-speed internet access, and community facilities such as schools, public safety and health care. For more information, visit www.rd.usda.gov. If you’d like to subscribe to USDA Rural Development updates, visit our [GovDelivery subscriber page](#).

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