

United States Department of Agriculture

U.S. Department of Agriculture 1400 Independence Avenue SW Washington, DC 20250 www.rd.usda.gov

## **News Release**

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## USDA Invests Over \$1 Million in New Hampshire Alternative-Learning Public School

Loan to Help Ledyard Charter School Purchase & Renovate Building, Upgrade Facilities for Students with Life Obstacles

**LEBANON, NH, August 25, 2020** – The Trump Administration today announced that the United States Department of Agriculture (USDA) is investing \$1.07 million in the Ledyard Charter School of Lebanon, N.H., through a direct loan.

Trump Administration Official & New Hampshire State Director Anthony Linardos commended the investment. "We are honored to fund this project and support the critical services that the Ledyard school provides," he said. "Under the leadership of President Trump and Agriculture Secretary Perdue, USDA is focused on serving and helping the most vulnerable in our rural communities, like students at Ledyard who thrive in nontraditional learning programs. This investment exemplifies our mission to improve the lives of rural Americans, and that includes our children and their education."

Funds will be used to purchase and renovate a 10,000 square-foot office building at 39 Hanover Street in Lebanon, which the school has occupied for the last five years. The facility is annexed to the Lebanon Mall—undergoing the final phases of a separate \$2.5 million renovation—and upon project completion, will feature direct access to its newly built greenway tunnel.

Ledyard Charter School in a non-competitive, open-enrollment institution that prepares students for their futures, both academically and socially, in a rigorous academic program that applies their learning within a community context. Integrated learning informs the practical experiences that contribute to a Ledyard student's personal development.

Apart from the funds secured by the USDA Community Facilities Direct Loan program, other contributions include \$250,000 from a community fund-raising effort and financing from Claremont Saving Bank. Earlier this month, USDA announced a <u>\$57.8 million</u> investment in Vermont's Winooski School District from the same direct-loan program.

USDA Rural Development provides loans and grants to help expand economic opportunities and create jobs in rural areas. This assistance supports infrastructure improvements; business development; housing; community facilities such as schools, public safety and health care; and high-speed internet access in rural areas. For more information, visit <u>www.rd.usda.gov</u>. If you'd like to subscribe to USDA Rural Development updates, visit our <u>GovDelivery subscriber page</u>.

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