



Single Family Housing • RH 502 Direct

Dreams Become Reality for Madison County Family

Larius Taylor has always dreamed of owning his own home. However, with only one income for his family and rising mortgage rates, the dream of owning seemed like it would never become a reality.

Fortunately for Larius, his mother, who previously bought a home through USDA Rural Development, encouraged him to apply for the Rural Housing 502 Direct Loan Program. This particular program is geared toward low-and very low-income borrowers to help them buy modest homes that are safe and sanitary. After much research of the program, Larius' dream of becoming a homeowner was soon to become a reality.

After several meetings with the Specialists in the Jackson Area Office and completing the loan application, Larius is officially a homeowner and loving his home with his wife and son. "I can no longer imagine renting," Taylor stated. "I've gone from living in a two-bedroom apartment and paying nearly \$900 per month and having nothing at the end of the day to having a \$700 monthly mortgage payment." The Taylor family is grateful to USDA Rural Development for making homeownership possible.

For more information on USDA Rural Development programs available in Tennessee contact your local office or visit us online at www.rd.usda.gov/tn.



Taylor Family Home

Obligation Amount:	\$167,900.00
Date of Obligation:	07/02/2019
Congressional District:	Representative Kustoff, TN-08 District; Senators Lamar Alexander and Marsha Blackburn
Partners:	N/A
Demographics:	Jackson, Tenn (Madison Co.)
Impact:	To provide decent and safe housing for families
