

PART 2003 - ORGANIZATION

Subpart C - Delegation of Authorities to Directors of Program Divisions

§2003.101 General.

The positions of Director, Emergency Division; Director, Farm Real Estate and Production Division; Director, Single Family Housing Processing Division; and Director, Single Family Housing Servicing and Property Management Division, can authorize the transactions below, which are sent to the National Office for review and authorization. (This authority is within their divisional jurisdictions and under the supervision of the Assistant Administrator responsible for the division.)

- (a) Review and/or processing of loan applications requiring National Office approval.
- (b) Execution of agreements for assumption of indebtedness.
- (c) Enforcement of junior liens on real estate security and bidding for the Government at foreclosure or other sales of real estate security by prior lienholders.
- (d) Execution of releases and subordination of liens.
- (e) Approval or rejection of proposed debt settlement actions not reserved to the Administrator. The Director, Farm Real Estate and Production Division, will have authority over any debt settlement action which involves more than one program.
- (f) Allowing sale of easements or rights-of-way on acquired real property and sale of acquired farms determined not suitable or not to be sold through Rural Development programs.

§§2003.102 - 2003.150 [Reserved]

oOo

DISTRIBUTION: W, S

Administration
Organization