

Alternative Business Lenders - Nevada

<u>Organization</u>	<u>Contact</u>	<u>Geographic Coverage</u>	<u>Products</u>	<u>Other</u>
<u>Acción</u>	Jeremy McVeety jmcveety@accionnv.org 702.467.1072	Nevada, Arizona, New Mexico, Colorado, Texas	Small Business -\$50K-\$750K Micro – \$1K - \$50K Rates: 10.5% - 18% CRE rates – 7% - 9% Three year term	FICO: 500 Micro loans; 600 others DSCR 1.25 10% cash collateral Borrower character important. Bankruptcy requires good rationale Spanish speaking available
Opportunity Fund	Mayra Contreras mayracontreras@opportunityfund.org	Nevada and California	Express \$2.6 K-10K Micro \$10K-30K Small Business \$30K-100K Rates: 9.5% to 18% 2-4 year terms	Business & Personal tax return, 2yrs 3m bank statements Not all businesses qualify, i.e. Contractors, construction, non profits Religious organizations Spanish speaking available
Idaho-Nevada CDFI	Cindy Williams cindy@idahonevadacdfi.org 208.323.1545	Nevada and Idaho	Small Business - \$15K - \$500K Fixed rate based on risk and cost of funds 5 – 10 year terms Clients have some level of sophistication and usually are high wage payers.	Frequently small business lending done in conjunction with investor banks as Participation when bank cannot lend full amount Existing businesses with assets, a banking relationship and good credit seeking to expand / consolidate Real estate secured; no subordinate debt financing
Nevada Business Opportunity Fund	Leanna Jenkins ljenkins@nmi-vedc.org 702.734.3555	Nevada	Small Business - \$5K - \$250K Micro - \$1K - \$50K Market Interest Rates currently 8.25% - 9.75% 3 – 5 year terms	FICO 620 preferred, but not credit score driven underwriting DSCR 1.25 Collateral required Bankruptcy requires good rationale
Prestamos	Edward Vento Edward.vento@cplc.org 508 ch	Nevada and Arizona	Small Business - \$50K - \$500K SBA - \$100K - \$250K - 7.5% variable Microloan - \$5K - \$50K	FICO – 600 +/- DSCR 1:15 Potential for equity investment to help lower cash flow requirements Can work with bankruptcy and felons 15 years after release Spanish speaking available. Non SBA loans must create / retain jobs
Rural Nevada Development Corporation	Mary Kerner mary@rndcnv.org 775-289-8519	Nevada	Small Business \$50K-\$250K SBA, Microloans Rates: Fixed 6-12%	Technical Assistance is provided 8% owners' equity is required