BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we,

______________________________________________________________, as Principal,
and ___________________________________________________________, as Surety,

are held and firmly bound unto the ____________________________________, hereinafter called OWNER,
in the penal sum of 5% of the amount bid as listed in the principal's bid proposal,
dated _____________________________ for the payment of which sum well and truly to be made, we bind
ourselves, our heirs, executors, administrators, and successors, jointly and severally, firm by these presents.

NOW, THEREFORE,

(a) If said BID shall be rejected, or in the alternate,

(b) If said BID shall be accepted and the Principal shall execute and deliver a contract in the form
specified and shall furnish a BOND for his faithful performance of said contract, and for the payment of
all persons performing labor or furnishing materials in connection therewith, and shall in all other respects
perform the agreement created by the acceptance of said BID, then this obligation shall be void, otherwise
the same shall remain in force and effect; it being expressly understood and agreed that the liability of the
Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as
herein stated.

By virtue of statutory authority, the full amount of this BID BOND shall be forfeited to the OWNER in
liquidation of damages sustained in the event that the Principal fails to execute the contract and provide
the BOND as provided in the specifications or by law.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its
BOND shall be in no way impaired or affected by any extension of time within which the OWNER may
accept such BID or execute such contract; and said Surety does hereby waive notice of any such
extension.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such
of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be
signed by their proper officers this _________ day of ____________________, 20 ____.

________________________________     __________________________________________(Seal)
Witness Principal
By
___________________________________________
Title

________________________________     __________________________________________(Seal)
Witness Surety
By ____________________________________________
Title

ATTACH POWER OF ATTORNEY

IMPORTANT:  Surety companies executing this BOND must appear on the U.S. Treasury
Department's current list (Circular 570, as amended) and be authorized to transact
business in the State of Iowa.

(1-15-79)