



Federal Regulation Updates Effective July 29, 2016

Management Fees Increasing to \$48 January 2017

Beginning January 2017, USDA Rural Development's management fee will increase to a maximum of \$48 per occupied unit per month. The updated Handbook 2-3560, Attachment 3-F is located at the [RD regulations website](#).

Changes to Reserve Request Bids

As of July 29, 2016, Handbook 2-3560, paragraph 4.17 B., reserve request bids changed from \$3,500 to \$5,000 to resolve the wording conflict on the reserve request, Form RD 3560-12, "Request for Authorization to Withdraw Reserve Funds."

The "Use of Reserve Funds" [document](#) on the USDA Rural Development Iowa's website (click on Forms and Resources tab) has been revised to reflect the change. If the expenditure of reserve funds for a project is estimated to cost more than \$5,000 it will now require a minimum of at least two bids.

If you have any questions, please contact your local Area Office servicing official.

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