



Direct Developments – Single Family Housing Direct Loan Program

October 21, 2014

Fiscal Year 2015 Funding Now Available for Direct Home Loans in Iowa

USDA Rural Development now has fiscal year (FY) 2015 home loan funding available with no delays in processing. Up to \$14 million is anticipated to be available in FY 2015 for USDA Rural Development's Direct Home Loan Program to assist rural Iowans. Plenty of funding is also available in the agency's Guaranteed Rural Housing Program as well.

USDA Rural Development's Direct Home Loan Program helps low-income households in rural Iowa make home purchases with no down payments. To be eligible for the program homes must be purchased in rural areas which are typically defined as communities of less than 20,000 residents.

Please contact USDA Rural Development's Housing Programs staff in Iowa with any questions at 515-284-4444, DirectIA@ia.usda.gov.

Contact USDA Rural Development Today

Contact USDA Rural Development's Direct Home Loan Program staff today.

Email: DirectIA@ia.usda.gov

Central phone: (515) 284-4444

Central fax: (855) 415-3562

Mailing address: USDA Rural Development

210 Walnut Street, Room 873

Des Moines, Iowa 50309

Please send an email to DirectIA@ia.usda.gov to be removed from our mailing list or of if you have any questions about the Direct Home Loan Program.