



## **Guaranteed Home Loan Program February 18, 2016**

### **Most Active Users of Guaranteed Home Loan Program**

Lenders accessed \$237 million in USDA Rural Development loan guarantee funding in 2015 to assist 2,264 rural Iowa households with their home mortgage purchases. The most active users included:

- Iowa Bankers Mortgage Corporation – 201 loans totaling \$17,955,677
- Lincoln Savings Bank – 129 loans totaling \$14,125,357
- Residential Mortgage Network – 100 loans totaling \$13,184,332
- Northwest Bank – 92 loans totaling \$9,219,185
- Wells Fargo Bank, NA – 92 loans totaling \$7,643,771

Additionally, these lenders originated or wrote more than 50 loans in 2015: Ackley State Bank, American Southwest Mortgage, Citizens First National Bank, Compass Mortgage, Inc., Guild Mortgage Company, United Bank of Iowa and University of Iowa Community Credit Union.

“We greatly appreciate all of our lender partners for their continued participation in our guaranteed home loan program,” said Bill Menner, USDA Rural Development State Director in Iowa. “Together, we made great strides in providing quality housing opportunities to qualifying homebuyers in rural communities and areas across the entire state.”

Call (515) 284-4667, email [rd-grhia@ia.usda.gov](mailto:rd-grhia@ia.usda.gov) or visit [www.rd.usda.gov/ia](http://www.rd.usda.gov/ia) for more information.

Last year, 2,300 rural Iowa families and individuals purchased homes through USDA Rural Development's guaranteed home loan program and more than \$230 million is currently available to qualifying households in rural Iowa.

### **USDA Guaranteed Home Loan Program - Additional Information and Resources**

A regular electronic newsletter titled "SFH Origination News" is a tremendous resource for news and information. To subscribe visit [www.rdlis.sc.egov.usda.gov/listserv/mainservlet](http://www.rdlis.sc.egov.usda.gov/listserv/mainservlet).

USDA Rural Development's current 3555 Lender Handbook can be found at [www.rd.usda.gov/publications/regulations-guidelines/handbooks#hb13555](http://www.rd.usda.gov/publications/regulations-guidelines/handbooks#hb13555).

Additional program information and training is available on the Lender Interactive Network Connection (LINC) Training and Resource Library at <https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do>.

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