



## **Guaranteed Home Loan Program April 25th, 2016**

### **IRS Form 4506-T Needed for Income Validation**

Lenders are reminded that, at the time of application, **all** adult household members that will reside in the home are required to complete and execute IRS Form 4506-T (or comparable IRS form) to validate income documentation for the previous two years.

Validation from the IRS must be received prior to submitting to USDA Rural Development a conditional commitment request for a loan note guarantee. The information received from the IRS is not intended to document income, but rather to validate the income documentation and disclosures provided by the applicant(s) and adult members of the household.

Call (515) 284-4667, email [rd-grhia@ia.usda.gov](mailto:rd-grhia@ia.usda.gov) or visit [www.rd.usda.gov/ia](http://www.rd.usda.gov/ia) for more information.

Last year, 2,300 rural Iowa families and individuals purchased homes through USDA Rural Development's guaranteed home loan program and more than \$230 million is currently available to qualifying households in rural Iowa.

### **USDA Guaranteed Home Loan Program - Additional Information and Resources**

A regular electronic newsletter titled "SFH Origination News" is a tremendous resource for news and information. To subscribe visit [www.rdlisc.sc.egov.usda.gov/listserv/mainservlet](http://www.rdlisc.sc.egov.usda.gov/listserv/mainservlet).

USDA Rural Development's current 3555 Lender Handbook can be found at [www.rd.usda.gov/publications/regulations-guidelines/handbooks#hb13555](http://www.rd.usda.gov/publications/regulations-guidelines/handbooks#hb13555).

Additional program information and training is available on the Lender Interactive Network Connection (LINC) Training and Resource Library at <https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do>.

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