



**October 22, 2014**

## Processing Information

### **Fiscal Year 2015 Funds Now Available**

Funding for USDA Rural Development's Single Family Housing Guaranteed Loan Program is now available for fiscal year (FY) 2015. The funding received is based on the Continuing Appropriations Resolution, 2015. Conditional Commitments will now be issued without being "subject to" funding.

Loans that were previously issued Conditional Commitments "subject to" commitment authority have now been obligated.

If the loan has closed, the lender may submit their request for a Loan Note Guarantee, together with their closing package. Please ensure the lender certification on Form RD 1980-18 "Conditional Commitment for Single Family Housing Loan Guarantee" is dated on or after the obligation date provided by USDA Rural Development.

Lenders using the Agency's Automated Lender Loan Closing/Administration transaction should complete the certification upon submission of the loan closing and payment of the guarantee fee.

### **Sign Up for ListServ**

ListServ is a **FREE** email service that delivers instant program updates for Guaranteed Loan Origination, Guaranteed Underwriting System (GUS) and Guaranteed Loan Servicing.

Sign up for ListServ announcements at <http://www.rdlist.sc.egov.usda.gov>.

Please contact LindaKay Rhoades at [Linda.Rhoades@ia.usda.gov](mailto:Linda.Rhoades@ia.usda.gov) or (515) 284-4723 with any questions.