

LEASE AGREEMENT ADDENDUM
(Conversion to a monthly lease)

EFFECTIVE DATE: _____ PROJECT: _____

TENANT NAME: _____ UNIT: _____

This attachment modifies the original Lease Agreement that was executed on _____
and any previously executed Lease Agreement Addendum(s) as follows:

The Owner/Manager/Agent has previously obtained permission from USDA Rural Development to rent this unit to you for one year even though you were determined to be an ineligible tenant. Agency regulations require that after no more than one year the lease to an ineligible tenant must convert to a monthly lease.

This addendum extends the length of your lease for one month and automatically extends it thereafter from month to month until the lease is terminated by a written notice given to you at least 30 days prior to the periodic rental dates specified in the notice. The notice to vacate will be given when an eligible prospective tenant is available and there are no other suitable units ready for occupancy or when you fail to observe any material terms of the original lease agreement and any amendments thereto.

All other terms of the original Lease Agreement and any previously executed Lease Agreement Addendum(s) will remain the same. Upon execution this addendum becomes a part of the original Lease Agreement.

DATE: _____

TENANT: _____

CO-TENANT: _____

OWNER/MANAGER/AGENT: _____

"This institution is a equal opportunity provider."

