

**WORKOUT PLAN**

Borrower Name: \_\_\_\_\_

Date Loan Closed: \_\_\_\_\_

Project Name: \_\_\_\_\_

No. of Units: \_\_\_\_\_ Location: \_\_\_\_\_

Reason for Workout Plan: \_\_\_\_\_

Effective Date of this plan is: \_\_\_\_\_

Based on the proposed operating budget for the year \_\_\_\_\_

I. Identify causes for the problem: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

II. Resolution options: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

III. Resolutions: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Implementation time frame for above resolutions: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



“The management agent is responsible for making quarterly progress reports with regard to plan compliance to Rural Development and the borrower. The first report will be due no later than 100 days from the date of Rural Development approval and every 100 days thereafter.”

Check the appropriate box:

\_\_\_\_ Initial SWP

\_\_\_\_ Renewal of SWP

\_\_\_\_ Renegotiated SWP. There have been \_\_\_\_ Previous SWP's on the account.

This workout plan will expire on \_\_\_\_\_.

Date: \_\_\_\_\_

Name of Project: \_\_\_\_\_

Management Agent: \_\_\_\_\_

As Owner, I am in agreement with the implementation of this plan:

Date: \_\_\_\_\_

Name of Project: \_\_\_\_\_

Owner: \_\_\_\_\_

As lenders or insurers of funds to defray certain costs of the project and without liability for any payment hereunder, USDA Rural Development hereby concurs with this Workout Plan.

RURAL DEVELOPMENT

Date: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

“This institution is an equal opportunity provider.”

