

**Government Credit Agencies:**

# **Loan Accounting Giving You Headaches? NFAOC Can Help!**

If your government agency is subject to the Credit Reform Act, and needs help servicing and managing your loan portfolio, NFAOC is here to help.

USDA Rural Development's National Financial Accounting and Operations Center (NFAOC) is a loans receivable shared service provider designed to serve Federal, State, and local government agencies. We offer credit agencies a comprehensive package of services combining expert financial supervision with top-quality accounting and loan portfolio management support.

Our services streamline operations to better serve your borrowers, while minimizing losses and risks.

If you use NFAOC services, you can expect reduced operating costs, higher operational efficiency, and better loan management.

Located centrally in the greater St. Louis area, NFAOC currently provides services to two large U.S. Department of Agriculture agencies: USDA Rural Development and the Farm Service Agency. The portfolios we service include almost 1.5 million loans with a total dollar amount of \$236 billion, and a delinquency rate of only 3.77 percent.



## **NFAOC Offers**



Reduced  
operating costs



Higher  
operational  
efficiency



Improved loan  
management

### Direct Loan and Grant Account Servicing

- Perform complex servicing tasks based on complex servicing issues ✓
- Issue billing statements and statement of accounts ✓

### Guaranteed Loan Account Servicing

- Record loan modifications (restructures, consolidations, etc.) ✓
- Request and record initial guarantee fee from lenders ✓
- Request and record lender status reports ✓
- Issue payments for losses, repurchases, and appraisal fees ✓

### General Ledger

- Prepare general ledgers and adjusted trial balances ✓
- Process budget documents (SF 132, Treasury warrants, etc.) ✓

### Cash Management

- Process, reconcile, submit, and certify disbursements to Treasury ✓
- Process fees received and other collections by type ✓
- Process Treasury borrowings and repayments ✓

### Program Funds Control

- Perform funds control between various business functions ✓
- Produce unliquidated obligations reports ✓
- Perform standard reconciliations between various files/reports ✓

### Financial Reporting

- Prepare financial statements and footnotes in accordance with OMB A-136 ✓
- Prepare GTAS file and explain Treasury material differences ✓
- Prepare and submit DATA Act files ✓

### Program Reporting

- Treasury Reporting on Receivables (TROR) Reporting ✓
- Debt Collection Improvement Act (DCIA) Reporting ✓
- Borrower Annual Statements and IRS Reporting ✓
- Improper Payment Adjudications and Reporting ✓

### Credit Reform Reporting

- Prepare and review cohort level cash flow data used for reestimate calculations ✓
- Prepare and review cohort data used to calculate the formulation subsidy rate ✓

\*This is a list of most frequently used services. NFAOC offers many more accounting services to clients. Please contact us to learn more.

## Contact us and find out how we can solve your loan servicing problems.

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### [www.rd.usda.gov](http://www.rd.usda.gov)

USDA is an equal opportunity provider, employer, and lender.

### NFAOC Services\*

	Basic Services	Add On Services
<b>Direct Loan and Grant Account Servicing</b>		
Perform complex servicing tasks based on complex servicing issues	✓	
Issue billing statements and statement of accounts	✓	
<b>Guaranteed Loan Account Servicing</b>		
Record loan modifications (restructures, consolidations, etc.)	✓	
Request and record initial guarantee fee from lenders	✓	
Request and record lender status reports	✓	
Issue payments for losses, repurchases, and appraisal fees		✓
<b>General Ledger</b>		
Prepare general ledgers and adjusted trial balances	✓	
Process budget documents (SF 132, Treasury warrants, etc.)	✓	
<b>Cash Management</b>		
Process, reconcile, submit, and certify disbursements to Treasury	✓	
Process fees received and other collections by type	✓	
Process Treasury borrowings and repayments	✓	
<b>Program Funds Control</b>		
Perform funds control between various business functions	✓	
Produce unliquidated obligations reports	✓	
Perform standard reconciliations between various files/reports	✓	
<b>Financial Reporting</b>		
Prepare financial statements and footnotes in accordance with OMB A-136		✓
Prepare GTAS file and explain Treasury material differences		✓
Prepare and submit DATA Act files		✓
<b>Program Reporting</b>		
Treasury Reporting on Receivables (TROR) Reporting		✓
Debt Collection Improvement Act (DCIA) Reporting		✓
Borrower Annual Statements and IRS Reporting		✓
Improper Payment Adjudications and Reporting		✓
<b>Credit Reform Reporting</b>		
Prepare and review cohort level cash flow data used for reestimate calculations		✓
Prepare and review cohort data used to calculate the formulation subsidy rate		✓

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