

Rural Economic Development Loan and Grant Program

The Rural Economic Development Loan and Grant program provides funding to local utilities that they lend for projects to promote economic development and support rural businesses.

State	Cong. Dist.	Recipient	Loan	Grant	Project Description
CA	2	Trinity Public Utility District	\$400,000		To help Tule Creek Forest Products, a for-profit subsidiary of The Watershed Research and Training Center, purchase inventory and provide working capital for its firewood business in Hayfork. The project is expected to create/retain eight jobs.
IA	2	Chariton Valley Electric Cooperative, Inc.	\$1,000,000		To help Iowa Aluminum, Inc., adding 33,000 square feet to its facility in Albia and buy equipment. This project will create nine jobs
IA	4	Woodbury County Rural Electric Cooperative Association	\$1,000,000	\$300,000	To help the Char-Mac Memory Care, Senior, and Assisted-Living Programs, Inc. with the Memory Care Unit in Lawton, Woodbury County
IA	2	Central Iowa Power Cooperative		\$300,000	To help Living Longer Strategies, dba Maggie's House, build a 26,125-square-foot assisted-living facility. This project will create 10 jobs and support 14 jobs
KY	5	Jackson Energy Cooperative Corporation	\$1,000,000		To help the Kentucky Highlands Real Estate Corporation retrofit an industrial building that will be leased to SourceHOV, a private contractor that processes medical records for the Veterans Administration. The project is expected to create 190 jobs
KS	1	Rural Telephone Service Company, Inc.	\$948,744		To help Citizens Medical Center, Inc. buy medical equipment for its 25-bed critical access hospital in Colby. The project will create two jobs and support 10 existing ones
MN	7	Wild Rice Electric Cooperative, Inc.	\$100,000		To buy a fire truck for the city of Mahnommen
MO	7	White River Valley Electric Cooperative, Inc.	\$1,000,000		To help the Cox Medical Center Branson create a Childcare Learning Center Facility to provide daycare services, childcare education, and kindergarten readiness in the persistent poverty area of Branson. This project will create 29 jobs
MO	4	Laclede Electric Cooperative	\$600,000		To help the City of St. Robert construct a fire and rescue station. This project will create two jobs and help support four existing ones
NC	5	Energy United Electric Membership Corporation	\$1,000,000		To help the town of Mocksville buy equipment it will sell to a medical device manufacturer that will be moving into the area. The new business has plans to invest over \$2 million in the project and create 50 new jobs.
NC	6	Piedmont Electric Membership Corporation		\$300,000	To construct a parking lot and expand internet access for Roxboro Community School. The project will create five jobs
NC	1	Tri-County Electric Membership Corporation	\$1,000,000	\$18,767	To help finance a 22,661-square-foot agriculture center in Wayne County. The center will support agriculture education activities and provide office space to state and county personnel
ND	At Large	West River Telecommunications Cooperative	\$1,000,000		To help the Hazen Memorial Hospital Association, dba Sakakawea Medical Center, construct a hospital and clinic facility and integrate it with its long-term basic care facility in Hazen
NE	1	Stanton County Public Power District		\$300,000	To help Pilger Development Fund purchase equipment and furnishings for a community center. The project will create two jobs
TN	4	Duck River Electric Membership Corporation	\$640,000		To help Interlocal Solid Waste Authority buy two solid waste transfer stations. This project will support 25 existing jobs
TOTAL			\$9,688,744	\$1,218,767	

Rural Microentrepreneur Assistance Program

The Rural Microentrepreneur Assistance Program provides loans and grants to Microenterprise Development Organizations that provide microloans to businesses through a revolving loan fund.

State	Cong. Dist.	Recipient	Loan	Grant	Project Description
NE	1	Nebraska Enterprise Fund	\$250,000		To capitalize a microloan revolving fund to make microloans to rural microentrepreneurs and microenterprises statewide
OR	5	Oregon Cascades West Council of Governments	\$200,000	\$50,000	To capitalize a microloan revolving fund to make microloans to rural microentrepreneurs and microenterprises and to provide technical assistance for businesses in Linn, Benton and Lincoln counties.
OR	5	Economic Development Council of Tillamook County	\$140,000	\$35,000	To capitalize a microloan revolving fund to make microloans to rural microentrepreneurs and microenterprises statewide
PR	At Large	PathStone Enterprise Center, Inc.	\$500,000	\$105,000	To capitalize a microloan revolving fund to make microloans to rural microentrepreneurs and microenterprises
TOTAL			\$1,090,000	\$105,000	

Intermediary Relending Program

The Intermediary Relending Program provides low-interest (1%) loans to local intermediaries that relend to businesses for community development projects in rural communities

State	Cong. Dist.	Recipient	Loan	Grant	Project Description
CA	16	Fresno Community Development Financial Institution	\$500,000		To provide low-interest loans for business and community development in Fresno, Kern, Kings, Madera, Mariposa, Merced, Mono, Monterey, San Benito, San Joaquin, Stanislaus, Tulare and Tuolumne counties
CA	6	Rural Community Assistance Corp.	\$500,000		To provide low-interest loans for business and community development
CA	3	Lake County Business Outreach and Response Team	\$500,000		To provide low-interest loans for business and community development in Lake County
CO	3	First Southwest Community Fund	\$750,000		To provide low-interest loans to public and non-profit organizations in an 11-county service area of southwestern Colorado.
MA	2	North Central Massachusetts Development Corporation	\$500,000		To provide low-interest loans for business and community development to benefit three counties (29 towns) in central and western Massachusetts
NC	4	Rural Economic Development Center, Inc.	\$475,523		To provide low-interest loans for business and community development
NE	1	Rural Investment Corporation	\$500,000		To establish a revolving loan fund in the 24 counties in Nebraska where the median household income is below 80% of the state average. This project is expected to assist at least six businesses, creating or retaining 14 full-time-equivalent jobs
NM	3	High Desert Community Credit Union	\$300,000		To establish a revolving loan fund
NM	7	Triple Bottom Line Foundation	\$300,000		To provide low-interest loans for energy efficiency, renewable energy and water conservation projects
OK	3	Southwest Intermediary Finance Team, Inc. (SWIFT)	\$750,000		To provide low-interest loans for business and community development in four StrikeForce counties
OK	3	Logan County Economic Development Council	\$750,000		To provide low-interest loans in Logan, Payne, Noble, Adair, Atoka, Choctaw, Coal, Garfield, Harman, Haskell, Hughes, Jefferson, Johnston, Kingfisher, Latimer, Lincoln, McCurtain, Okfuskee, Pushmataha, Woods and Tillman counties
SD	At Large	Heartland Consumers Power District	\$1,000,000		To provide low-interest loans for business and community development. It is anticipated that this loan will create/save approximately 119 jobs
VT	1	Opportunities Credit Union	\$250,000		To provide low-interest loans to relend for business and community development in the Northeast Kingdom designated Rural Economic Area Partnership (REAP) Zone. It is anticipated that this loan fund will assist 6 businesses, creating 12 jobs and retaining 10.
VT	At Large	Vermont 504 Corporation	\$1,000,000		To provide low-interest loans for business and community development. It is anticipated that this loan will assist nine rural businesses retain and/or create 16 full-time-equivalent jobs
WV	1	Mid Ohio Valley Regional Council	\$750,000		To provide low-interest loans for business and community development in an 11-county area in Northwestern West Virginia
TOTAL			\$8,825,523		

Community Connect Program

The Community Connect program helps fund broadband deployment into rural communities where it is not yet economically viable for private sector providers to deliver service.

State	Cong. Dist.	Recipient	Loan	Grant	Project Description
IN	8 (IN), 1 (KY)	Q-Wireless, LLC		\$481,000	To bring broadband speeds greater than 1-Mbps down and 1 Mbps up in Crittenden County, Ky. The project also will bring broadband to a community center and fire station.
OK	2	Pine Telephone Company		\$2,986,000	To build a state-of-the art, fiber-to-the-home system with speeds up to 100 Mbps to customers within the Choctaw Nation Tribal Jurisdiction
TN	6	North Central Communications		\$850,032	To construct a state-of-the art, fiber-to-the-premise system in Northern Trousdale County. Residents will have access to free broadband at a community center established as part of this project.
TN	4	Ben Lomand Rural Telephone Cooperative, Inc.		\$850,700	To deploy and advance, high-speed broadband network in Grundy and Marion counties. Residents will gain access at service levels up to 1Gbps over a fiber-to-the-premises network.
TN	3	Highland Communications, LLC		\$723,593	To construct a fiber-to-the-premises network in Morgan County
VA	9	Igo Technology, Inc.		\$1,825,026	To construct a fiber-to-the-premises network in Buchanan and Russell counties
TOTAL				\$7,716,351	

Rural Business Development Grants Program

Rural Business Development Grants provide targeted technical assistance and training to develop or expand small and emerging private businesses in rural areas that have fewer than 50 employees and less than \$1 million in gross revenues.

State	Cong. Dist.	Recipient	Loan	Grant	Project Description
CA	1	Lake County Economic Development Corporation		\$60,000	To provide technical assistance to small businesses and entrepreneurs
GA	10	City of Madison, Georgia DDA		\$97,000	To complete the buildout of two small business incubator spaces, including equipment
GA	10	City of Greensboro, Georgia		\$99,999	To construct a downtown streetscape
GA	12	Georgia Clients Council, Inc.		\$75,000	To provide training and technology services to small businesses
GA	2	Development Authority of Macon County		\$99,000	To purchase a flying saw to be leased over a six year period
IN	6	Town of Winchester		\$89,000	To provide downtown improvements including lighting and sidewalks
IN	4	Greencastle/Putnam County Development Center, Inc.		\$90,000	To start a revolving loan fund in rural area supporting small and emerging businesses
IN	4	Town of Amo		\$89,000	To provide downtown improvements including lighting and sidewalks
IN	6	Economic Development Corporation Greensburg/Decatur County		\$98,000	To assist in bringing broadband to local business communities
IN	2	Miami County Economic Development Corporation		\$71,000	To fund the revolving loan fund to assist small and emerging businesses in rural Miami County
IN	6	Town of Carthage		\$89,000	To provide downtown improvements including lighting and sidewalks
ME	2	Houlton Band of Maliseet Indians		\$99,500	To establish a revolving loan fund
ME	2	Aroostook Band of Micmac Indians		\$122,953	To develop a strategic economic and community development plan
MI	5	Township of Watertown		\$40,000	To replace sidewalks and steps in the business block
MI	2	Alliance for Economic Success		\$35,000	To complete a detailed economic and community development strategy for the US 31 Corridor in Manistee County
MI	1	Economic Development Alliance for Oscoda County		\$57,000	To provide technical assistance at Skyline Event Center
MO	8	City of West Plains		\$23,000	To hire a private economic development consultant to develop a proposal for recruiting a major manufacturing corporation and jobs
NJ	1	Food Bank of South Jersey, Inc.		\$20,000	To conduct a feasibility study to determine the optimal geographic location to implement a community kitchen
NJ	5, 7	County of Warren		\$46,000	To conduct a Strengths, Weakness, Opportunities and Threats analysis as related to the agriculture community
NJ	2	Cumberland Development Corporation		\$50,000	To conduct a feasibility study to develop a marketing plan, purchase equipment and software
NJ	2	Bayshore Center at Bivalve, Inc.		\$40,000	To develop an incubator to implement "Business Boot Camp" workshops
NY	19	County of Sullivan Industrial Development Agency		\$124,260	To purchase equipment to be leased to the Catskill Brewery for expansion and job creation
NY	19	County of Sullivan Industrial Development Agency		\$173,700	To purchase equipment to be leased to the FH Newco for expansion and job creation
ND	At Large	Turtle Mountain Band of Chippewa Indians		\$103,994	To provide technical assistance
ND	At Large	Dakota College at Bottineau		\$21,482	To conduct a regional needs assessment to provide improved training to students and individuals
ND	At Large	REAP Investment Fund, Inc.		\$86,764	To provide training and technical assistance
ND	At Large	Bowman County Fair Association		\$37,000	To purchase equipment for a commercial kitchen space
ND	At Large	City of Anamoose		\$218,462	To renovate the former bank building to a new startup restaurant
ND	At Large	City of Hettinger		\$15,715	To purchase fitness equipment
ND	At Large	Dakota College at Bottineau		\$108,800	To expand the aquaponics facility
ND	At Large	City of Michigan		\$26,910	To purchase kitchen equipment
ND	At Large	Pembina County Job Development Authority		\$30,000	To complete one-on-one technical assistance activities
ND	At Large	Tuttle Betterment Club, Inc.		\$51,990	To purchase equipment for a commercial kitchen space
ND	At Large	Sacred Pipe Resource Center		\$17,000	To provide technical assistance
SD	At Large	Sisseton Wahpeton Oyate		\$188,100	For market assessment of value added foods in demand in the market area
VT	At Large	Capstone Community Action, Inc.		\$30,000	To provide technical assistance and training opportunities
VT	At Large	Bennington County Regional Commission		\$30,000	To complete a feasibility study to improve access to local food, farm viability and food businesses for production and distribution
VT	At Large	Strolling of the Heifers, Inc.		\$30,000	To provide technical assistance to stimulate economic development through a virtual and physical business hatchery
WA	1	Lummi CDFI		\$125,000	To provide entrepreneurship education and training opportunities
WI	3	Vernon Economic Development Association		\$45,500	To provide technical assistance to small business located in the Food Enterprise Center in Viroqua
WA	5	Southeast Washington Economic Development Association		\$18,000	To provide technical assistance to new and existing micro farming and value added food processing businesses
WA	5	City of Asotin		\$47,765	To conduct a feasibility study to determine the potential for the successful restoration of a recreational and commercial boat launch
WV	2	Farm Work Wonders Corporation		\$53,000	For operating and marketing expenses of the Wardensville Garden Market
WV	2	Eastern WV Community and Technology		\$32,000	To develop and implement agriculture development programs
WV	3	Monroe County Council of Aging		\$53,000	For the restoration of the Old Greenville School
WV	1	Barbour County Development Authority		\$53,000	For leasing the GC Murphy Building in downtown Philippi to open and operate a retail business incubator
TOTAL				\$3,211,894	