

USDA Economic Development Funding October 19, 2015

Intermediary Relending Program

State	Recipient	Loan Amount	Purpose
AZ	Nogales Community Development Corporation	\$415,000	To provide low-interest loans for business and community development
CA	Arcata Economic Development Corporation	\$1,000,000	To provide low-interest loans for business and community development
MO	Missouri Clean Energy District	\$649,293	To establish a revolving loan fund
MT	Lincoln County Port Authority	\$500,000	To establish a revolving loan fund
MT	Ravalli County Economic Development Authority	\$352,000	To provide low-interest loans for business and community development
NM	New Mexico Community Development Loan Fund, Inc.	\$250,000	To provide low-interest loans for business and community development
NC	The Support Center	\$326,067	To provide low-interest loans for business and community development
PA	Erie County Redevelopment Authority	\$750,000	To relend for business and community development
PA	The Progress Fund	\$434,766	To relend for business and community development
PA	Enterprise Development Fund of Erie County	\$239,167	To relend for business and community development
PA	North Central Pennsylvania Regional Planning and Development Commission	\$750,000	To provide low-interest loans for business and community development
PR	Corporacion para el Financiamiento Empresarial del Comercio y las Comunidades	\$486,861	To provide low-interest loans for business and community development
SC	South Carolina Rural Rehabilitation Corporation	\$400,000	To provide low-interest loans for business and community development
SD	NECOG Development Corporation	\$486,861	To provide low-interest loans for business and community development
SD	South Eastern Development Foundation	\$324,623	To provide low-interest loans for business and community development
VT	Vermont Small Business Development Corporation	\$1,000,000	To provide low-interest loans for business and community development
TOTAL		\$8,364,638	

Rural Microentrepreneur Assistance Program

State	Recipient	Loan Amount	Grant Amount	Purpose
ME	Eastern Maine Development Corporation	\$500,000		To capitalize a microloan revolving fund
NM	New Mexico Community Development Loan Fund, Inc.	\$500,000		To provide technical assistance and microloans

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State	Recipient	Loan Amount	Grant Amount	Purpose
OR	Micro Enterprise Services of Oregon	\$150,000	\$37,500	To provide technical assistance and capitalize a microloan revolving fund
SC	Community Works, Inc.	\$400,000	\$100,000	To provide technical assistance and capitalize a microloan revolving fund
TOTAL		\$1,550,000	\$137,500	

Rural Economic Development Loan and Grant Program

State	Recipient	Loan Amount	Grant Amount	Purpose
IA	Corn Belt Power Cooperative		\$300,000	To assist in upgrading E911 communications equipment. Project will create three jobs
IA	Corn Belt Power Cooperative		\$300,000	To renovate and expand a public library with a 1,834-square-foot addition. Project will create three jobs
IL	Jo-Carroll Energy Inc.	\$447,155		To construct a potato handling facility and buy equipment. Project will support 47 jobs
IL	Norris Electric Cooperative	\$102,845		To construct an office and warehouse for a seed and chemical sales business
NE	Central City, City of		\$300,000	To purchase equipment and furnishings for a community movie theater. Project will create four jobs
NC	Pee Dee Electric Membership Corporation		\$300,000	To assist with the purchase of two refuse collection trucks
SD	Northern Electric Cooperative, Inc.		\$300,000	To purchase and renovate a building into a medical/dental clinic. Project is estimated to create seven jobs
WI	City of Plymouth/Plymouth Utilities		\$300,000	To renovate a building for a start-up cheese-themed retail store and heritage center business. Project will create three jobs
TOTAL		\$550,000	\$1,500,000	

Rural Business Development Grant Program

State	Recipient	Grant Amount	Purpose
AZ	White Mountain Communities Hospital, Inc., (dba White Mountain Regional Medical Center)	\$42,950	To develop an employer-based childcare model in Apache County. Project will create five jobs in this persistent poverty county

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State	Recipient	Grant Amount	Purpose
AR	University of Arkansas Winthrop Rockefeller Institute	\$8,760	To develop a community and economic development program
IA	Adams Community Economic Development Corporation	\$15,200	To conduct a feasibility study for senior housing in Adams County
MA	1Berkshire Strategic Alliance, Inc.	\$75,000	To construct a cheese affinage at the Old Greylock Mill in North Adams. Project is expected to create 20 jobs
MO	Moniteau County Regional Economic Development Council	\$30,000	To complete a feasibility and marketing study for the gigabit broadband internet service in the five-county service area of Co-Mo Connect. Project is expected to create 19 jobs
MO	Southeast Economic Development Fund, Inc.	\$75,519	To provide financial and technical assistance to start-up small businesses and entrepreneurs in low-income communities in Southeast Missouri. Project will create/support 20 jobs
NH	University of New Hampshire	\$38,795	To complete a feasibility study for cold hardy kiwifruit as a novel high-value, direct market horticultural crop for growers in Northern New Hampshire. Project will create five jobs
NM	MainStreet Truth or Consequences	\$45,192	To provide business practices training, establish a support center and conduct business leadership training. Project will create five jobs
NV	Lincoln County Regional Development Authority	\$15,800	To explore the use of biomass for landscape restoration initiatives on federal lands in Lincoln County
VA	Northern Neck Planning District Commission	\$50,000	To study the feasibility of an advanced information and technology program center
VT	Vermont Software Developers' Alliance	\$50,000	To develop a recruiting and marketing plan. Project is expected to create/support 18 jobs
TOTAL		\$447,216	