Training Objectives

- Validate Application
- Complete a final underwriting submission
Validate the Application

Prior to Final Underwriting Submission:

- Validate Application
- Correct Warnings and Errors
Validate the Application

Submit Application Errors

Errors Associated with Specific Pages:
No Errors Found

Credit and Underwriting

Request Credit / Underwriting

Select Request You Would Like to Submit:
Request Final Underwriting and Submission to Rural Development

Manually Downgrade Application

To manually downgrade an ADEPT underwriting recommendation to a NOTF, check the box and provide a detailed explanation.

Downgrade automated underwriting recommendation to a "Milaed" and provide explanation:

Submit (2000 characters)
Credit and Underwriting

Microsoft Internet Explorer

You requested a final submission of the application to USDA.
Please verify the contact information is correct.
If correct, press OK.
If contact information needs correction, press the Cancel button.

OK  Cancel

Credit and Underwriting

Confirm Submission -- Web Page Dialog

I understand I am providing all information included on forms and attachments to the United States Department of Agriculture (USDA) for review and processing.

My statements on any submitted forms and attachments are true, and correct to the best of my knowledge and belief and are made in good faith. I understand that a knowing and willful false statement can be punished by a fine or imprisonment or both. (See Title 18, Section 1001, of the United States Code.)

Are you sure you want to Submit the package?

Yes  No
Credit and Underwriting

GUS UNDERWRITING FINDINGS REPORT

The underwriting findings for the final submission should be printed by the lender, retained in their permanent case file, and are the official findings that the lender must conform to. Lenders must perform a review of the Final GUS Underwriting Findings Report. The Finding Report displayed after the Final Submission and confirm the conditions prior to the Conditional Commitment have been met. Your loan application has been submitted to the Rural Development Office for review. You are now locked out of the loan application and have view only capability of the application. Rural Development will contact you concerning the status of your loan. If you have questions, please contact your local office.

UNDERWRITING SUMMARY

<table>
<thead>
<tr>
<th>Underwriting Recommendation:</th>
<th>ACCEPT / ELIGIBLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Eligibility</td>
<td>Eligible</td>
</tr>
<tr>
<td>Income Eligibility</td>
<td>Eligible</td>
</tr>
<tr>
<td>Loan Eligibility</td>
<td>ELIGIBLE</td>
</tr>
<tr>
<td>Borrower Eligibility for:</td>
<td>Homeowner, John</td>
</tr>
<tr>
<td>Homeowner, John</td>
<td>ELIGIBLE</td>
</tr>
<tr>
<td>Homeowner, Mary</td>
<td>ELIGIBLE</td>
</tr>
<tr>
<td>Loan Risk Evaluation</td>
<td>ACCEPT</td>
</tr>
<tr>
<td>Borrower Risk Evaluation</td>
<td>Homeowner, John</td>
</tr>
<tr>
<td>Homeowner, Mary</td>
<td>ACCEPT</td>
</tr>
</tbody>
</table>

Final GUS Underwriting Findings Report

- **Read the findings**
- **Determine documentation level**
  - GUS Accept may require Full Documentation
- **Refer to Attachment 15-A for stacking order**
- **Upload docs: Appraisal is uploaded separately**
- **USDA cannot review incomplete loan applications**
Tips to minimize file releases

- Data accuracy: Supported
- Matching data: GUS, 1003, 3555-21, and 1008 (if applicable)

- Max out loan request
  - Loan Request: $184,250
  - Appraised value: $185,000
  - $185,000 / .99 = $186,868.68 request this amount
  - Commitment will authorize the loan to close for $186,868.68 or less

Files must be released for correction

- Loan amount increases
- Interest rate increases
- Decrease in income or assets
- Borrowers added/deleted
- Property changes: sales price/appraised value
- Adverse changes to loan application
Files are not released for correction

- Loan amount decreases
- Interest rate decreases
- Increase of assets
- Decrease of liabilities
- Missing loan documents: Pre issuance of 3555-18

GovDelivery Sign up

Thank you for supporting the USDA Single Family Housing Guaranteed Loan Program!