LOAN TERMS

Guaranteed Underwriting System (GUS)
Training Objectives:

• Mortgage information
• Lender information
• Property information
• Purpose of loan
## Loan Terms

### Type of Mortgage and Terms of Loan

<table>
<thead>
<tr>
<th>Feature</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgage Applied for</td>
<td>RHS</td>
</tr>
<tr>
<td>Loan Amount (F)</td>
<td>$144,444.44</td>
</tr>
<tr>
<td>Interest Rate (%) (F)</td>
<td>4.5000%</td>
</tr>
<tr>
<td>Interest Rate Type (F)</td>
<td>Locked</td>
</tr>
<tr>
<td>Interest Rate Locked Date</td>
<td>02/09/2017</td>
</tr>
<tr>
<td>No. of Months (P)</td>
<td>360</td>
</tr>
<tr>
<td>Upfront Guarantee Fee / Annual Fee Option (P)</td>
<td>FY17: 1% GuarFee + .35% AnnFee</td>
</tr>
</tbody>
</table>

[Check Fannie Mae Interest Rates](#)  
[Annual Fee Amortization Schedule](#)
Loan Terms

**Lender Information**

- **Lender Loan Number**: 111222333
- **USDA Assigned Branch Nbr**: 001
- **Lender Name**: CARDINAL LENDING
## Loan Terms

### Property Information and Purpose of Loan

<table>
<thead>
<tr>
<th>Property Address *</th>
<th>607 N Otis St</th>
</tr>
</thead>
<tbody>
<tr>
<td>City *</td>
<td>Marion</td>
</tr>
<tr>
<td>State/Zip *</td>
<td>Illinois</td>
</tr>
<tr>
<td>County/MSA *</td>
<td>Williamson</td>
</tr>
<tr>
<td>Number of Units</td>
<td>1</td>
</tr>
<tr>
<td>Year Built</td>
<td>0</td>
</tr>
</tbody>
</table>
Loan Terms: Purchase

Purpose of Loan (P):
- Purchase

Single Close New Construction?
- Yes
- No

Purpose of Refinancing:
- Select One

Refinancing Type:
- Select One

Occupancy:
- Primary Residence

Streamlined-Assist Refinance transactions are not eligible for submission via GUS. When requesting this type of assistance, lenders must manually submit a fully underwritten/documented loan file to the local Rural Development office for consideration.
Loan Terms: Refinance

Purpose of Loan

- Refinance
- Yes
- No

Single Close New Construction?

- Yes
- No

Purpose of Refinancing

- No Cash Out Other

Refinancing Type

- Guaranteed Loan

Streamlined-Assist Refinance transactions are not eligible for submission via GUS. When requesting this type of assistance, lenders must manually submit a fully underwritten/documented loan file to the local Rural Development office for consideration.
Loan Terms: New Construction

1. Combination Construction and Permanent Loans (Single-close)
2. Interim construction loan rolled to permanent loan
3. Construction complete prior to issuance of LNG
Loan Terms: Construction

Combination Construction and Permanent Loan “Single Close”

Purpose of Loan
- Construction Only

Single Close New Construction?
- Yes
- No

Additional Data

Purchase is
- New

Is a Repair Escrow Account Established?
- Yes
- No

Type of Repairs Escrowed
- Select One

Escrow Repairs Completed By
- Select One

Property is less than 12 months old and never occupied
Loan Terms: Construction

Interim Construction Loan

Purpose of Loan (P)  Construction Only

Single Close New Construction?

Yes  No

Additional Data

Purchase is (P)  New

Is a Repair Escrow Account Established? (F)  Yes  No

Type of Repairs Escrowed (F)  Select One

Escrow Repairs Completed By (F)  Select One

Property is less than 12 months old and never occupied  


Loan Terms: Construction

New Construction complete

Purpose of Loan: Purchase
Single Close New Construction?

Yes  No

Additional Data

Purchase is
Is a Repair Escrow Account Established?
Type of Repairs Escrowed
Escrow Repairs Completed By
Property is less than 12 months old and never occupied
Loan Terms: Fee Simple

Occupancy

- Estate Held In (P)
- Expiration Date

Primary Residence

- Fee Simple

Select One

- Fee Simple
- Leasehold
## Loan Terms: Leasehold

<table>
<thead>
<tr>
<th>Occupancy</th>
<th>Primary Residence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estate Held In (P)</td>
<td>Leasehold</td>
</tr>
<tr>
<td>Expiration Date</td>
<td>03/16/2022</td>
</tr>
</tbody>
</table>
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