

USDA United States Department of Agriculture
Rural Development




LOAN TERMS



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Training Objectives:

- Mortgage information
- Lender information
- Property information
- Purpose of loan

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Loan Terms

Type of Mortgage and Terms of Loan

Mortgage Applied for

Loan Amount ^(F)

Interest Rate (%) ^(F) [Check Fannie Mae Interest Rates](#)

Interest Rate Type ^(F)

Interest Rate Locked Date

No. of Months ^(F)

Upfront Guarantee Fee / Annual Fee Option ^(F) [Annual Fee Amortization Schedule](#)

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Loan Terms

Lender Information

Lender Loan Number ^(F)

USDA Assigned Branch Nbr

Lender Name

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Loan Terms

Property Information and Purpose of Loan

Property Address * 607 N Otis St

City * Marion

State/Zip * Illinois 62969 [Zip Code Lookup](#)

County/MSA * Williamson Williamson County

Number of Units 1

Year Built 0

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Loan Terms: Purchase

Purpose of Loan ^(*) Purchase

Single Close New Construction? Yes No

Purpose of Refinancing **Select One**


Refinancing Type **Select One**

Occupancy **Primary Residence**

Streamlined-Assist Refinance transactions are not eligible for submission via OUS. When requesting this type of assistance, lenders must manually submit a fully underwritten/documentated loan file to the local Rural Development office for consideration.

Purpose of Loan ^(*) **Select One**
Construction Only
Purchase
Refinance

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Loan Terms: Refinance

Purpose of Loan ^{SP}
Single Close New Construction? Yes No


Streamlined-Assist Refinance transactions are not eligible for submission via GUS. When requesting this type of avoidance, lenders must manually submit a fully underwritten/documentated loan file to the local Rural Development office for consideration.

Purpose of Refinancing
No Cash Out Other
No Cash Out Streamline Refi.

Refinancing Type
Direct to Guar Loan
Guaranteed Loan

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- ## Loan Terms: New Construction
1. Combination Construction and Permanent Loans (Single-close)
 2. Interim construction loan rolled to permanent loan
 3. Construction complete prior to issuance of LNG
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Loan Terms: Construction

Combination Construction and Permanent Loan "Single Close"

Purpose of Loan ^(F) Construction Only ▾

Single Close New Construction? Yes No

Additional Data

Purchase is ^(F) New ▾


Is a Repair Escrow Account Established? ^(F) Yes No

Type of Repairs Escrowed ^(F) Select One ▾

Escrow Repairs Completed By ^(F) Select One ▾

Property is less than 12 months old and never occupied

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Loan Terms: Construction

Interim Construction Loan

Purpose of Loan ^(F) Construction Only ▾

Single Close New Construction? Yes No

Additional Data

Purchase is ^(F) New ▾

Is a Repair Escrow Account Established? ^(F) Yes No

Type of Repairs Escrowed ^(F) Select One ▾

Escrow Repairs Completed By ^(F) Select One ▾

Property is less than 12 months old and never occupied

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Loan Terms: Construction

New Construction complete

Purpose of Loan ^(F)

Single Close New Construction? Yes No

Additional Data

Purchase is ^(F)

Is a Repair Escrow Account Established? ^(F) Yes No

Type of Repairs Escrowed ^(F)

Escrow Repairs Completed By ^(F)

Property is less than 12 months old and never occupied

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Loan Terms: Fee Simple

Occupancy


Estate Held In ^(F)

Expiration Date

Estate Held In ^(F)
Fee Simple
Leasehold

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Loan Terms: Leasehold


Occupancy

Estate Held In ^(P)

Expiration Date 


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Thank you for supporting the USDA Single Family Housing Guaranteed Loan Program!



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