Training Objectives:
- Mortgage information
- Lender information
- Property information
- Purpose of loan
## Loan Terms

### Type of Mortgage and Terms of Loan

<table>
<thead>
<tr>
<th>Item</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgage Applied for</td>
<td>BHS</td>
</tr>
<tr>
<td>Loan Amount</td>
<td>$144,444.44</td>
</tr>
<tr>
<td>Interest Rate (%)</td>
<td>4.509%</td>
</tr>
<tr>
<td>Interest Rate Type</td>
<td>Locked</td>
</tr>
<tr>
<td>Interest Rate Locked Date</td>
<td>02/09/2017</td>
</tr>
<tr>
<td>No. of Months</td>
<td>360</td>
</tr>
<tr>
<td>Upfront Guarantee Fee / Annual Fee Option</td>
<td>FY17: 1% GuarFee + 36% AnnFee</td>
</tr>
</tbody>
</table>

[Check Fannie Mae Interest Rates](Annual Fee Amortization Schedule)

### Lender Information

<table>
<thead>
<tr>
<th>Item</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lender Loan Number</td>
<td>111223333</td>
</tr>
<tr>
<td>USDA Assigned Branch Nbr</td>
<td>001</td>
</tr>
<tr>
<td>Lender Name</td>
<td>CARDINAL LENDING</td>
</tr>
</tbody>
</table>
Loan Terms

Property Information and Purpose of Loan

Property Address: 12345 Sth St.

City: Marion

State/Zip: Illinois 6260

County: Williamson

Type of Loan: Non-fee

Year Built: 2000

Loan Terms: Purchase

Purpose of Loan:

- Single-Family New Construction
- Refinance

Select One:
- Construction Only
- Purchase
- Refinance
Loan Terms: Refinance

- Purpose of Loan: Refinance
- Single Close: Yes

Purpose of Refinancing:
- Select One:
  - No Cash Out Other
  - No Cash Out Streamline Refi

Refinancing Type:
- Select One:
  - Direct to Guar Loan
  - Guaranteed Loan

Loan Terms: New Construction

1. Combination Construction and Permanent Loans (Single-close)
2. Interim construction loan rolled to permanent loan
3. Construction complete prior to issuance of LNG
Loan Terms: Construction

Combination Construction and Permanent Loan “Single Close”

Purpose of Loan (P)
- Construction Only

Single Close New Construction?
- Yes □ No □

Additional Data

Purchase is (P)
- New □

Is a Repair Escrow Account Established? (P)
- Yes □ No □

Type of Repairs Escrowed (P)
- Select One □

Escrow Repairs Completed By (P)
- Select One □

Property is less than 12 months old and never occupied □

Loan Terms: Construction

Interim Construction Loan

Purpose of Loan (P)
- Construction Only □

Single Close New Construction?
- Yes □ No □

Additional Data

Purchase is (P)
- New □

Is a Repair Escrow Account Established? (P)
- Yes □ No □

Type of Repairs Escrowed (P)
- Select One □

Escrow Repairs Completed By (P)
- Select One □

Property is less than 12 months old and never occupied □
Loan Terms: Construction

New Construction complete

Purpose of Loan: Purchase
Single Close New Construction? [Yes / No]

Additional Data

Purchase is: [New]
Is a Repair Escrow Account Established? [Yes / No]
Type of Repairs Escrowed: [Select One]
Escrow Repairs Completed By: [Select One]
Property is less than 12 months old and never occupied

Loan Terms: Fee Simple

Occupancy: Primary Residence
Estate Held In: [Fee Simple]
Expiration Date

Estate Held In: [Select One]
Fee Simple
Leasehold
Loan Terms: Leasehold

Occupancy: Primary Residence

Estate Held In: Leasehold

Expiration Date: 03/10/2022

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