




USDA United States Department of Agriculture  
Rural Development

# Submitting a Complete Loan Application for Conditional Commitment

**Getting Form RD 3555-18/18E**

## Single Family Housing Guaranteed Loan Program

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## Training Objectives

- Where is the topic located?
  - \* 7 CFR Part 3555 and HB-1-3555
- Learning Checks
- Resources

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## Things change!

- Every effort has been made to ensure training references are accurate at the time of publication.
- Always reference the most recent USDA publications available online.

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## Guaranteed Loan Program Regulation

### 7 CFR Part 3555

- The regulation is the rule!
- 8 Subparts: A – H
- Appendix 1

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## 7 CFR Part 3555

<http://www.rd.usda.gov/publications/regulations-guidelines>

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Home / Publications / Regulations & Guidelines

**Regulations & Guidelines**

All Federal regulations can be found at Regulations.gov and customers can search, review and submit comments on Federal documents that are open for comment and published in the Federal Register.

As a service to our customers, we post Rural Development's instructions, Administrative Notices, and forms. The instructions are available in three file formats: Adobe Acrobat (PDF), Microsoft Word 6.0 (doc) and Text (txt). To the extent possible, all documents have been made available in either Adobe Acrobat Ver 5.0 and higher, or Text and are 508 compliant. If you should have accessibility issues and need a hard copy, please send an e-mail to [comments@wdc.usda.gov](mailto:comments@wdc.usda.gov).

If you are having problems with this page, need a hard copy of any of the documents due to accessibility issues or would like to be added to the Regulations Update distribution list (available for Rural Development employees only with a valid Rural Development e-mail address), please e-mail [comments@wdc.usda.gov](mailto:comments@wdc.usda.gov).

**Rural Development**

- Administrative Notices
- Instructions
- Forms
- Spanish Forms, Form Letters and Guide Letters
- Handbooks
- Procedures Notices
- Significant Guidance Documents
- Unnumbered Letters
- Federal Register Publications

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## 7 CFR Part 3555

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Home / Publications / Regulations & Guidelines / Handbooks

**Handbooks**

- HB-1-3550 Direct Single Family Housing Loans and Grants - Field Office Handbook
- HB-2-3550 Direct Single Family Housing Loans and Grants - Centralized Servicing Center Handbook
- HB-4-3555 SFH Guaranteed Loan Program Technical Handbook**
- HB-1-3560 MFH Loan Origination Handbook
- HB-2-3560 MFH Asset Management Handbook
- HB-3-3560 MFH Project Servicing Handbook
- HB-1-3565 Guaranteed Rural Rental Housing Program Origination and Servicing Handbook
- Application Information Systems Support Handbook
- HB-1-3550 Direct Single Family Housing Loans and Grants - Field Office Handbook

**HB-4-3555 SFH Guaranteed Loan Program Technical Handbook**

**Table of Contents**


- Chapter 1 - Overview
- Chapter 2 - Record Retention
- Chapter 3 - Lender Approval
- Chapter 4 - Lender Responsibilities
- Chapter 5 - Origination and Underwriting Overview
- Chapter 6 - Loan Purposes
- Chapter 7 - Loan Terms and Conditions
- Chapter 8 - Applicant Characteristics
- Chapter 9 - Income Analysis
- Chapter 10 - Credit Analysis
- Chapter 11 - Ratio Analysis
- Chapter 12 - Property and Appraisal Requirements
- Chapter 13 - Special Property Types
- Chapter 14 - Funding Priorities
- Chapter 15 - Submitting the Application Package
- Chapter 16 - Closing the Loan and Requesting the Guarantee
- Chapter 17 - Regular Servicing-Performing Loans
- Chapter 18 - Servicing Non-Performing Loans - Accounts with Repayment Problems
- Chapter 19 - Custodial and Real Estate Owned Property
- Chapter 20 - Loss Claims - Collecting on the Guarantee

**Acronyms**

**Glossary**

- Appendix 1 - 7 CFR part 3555
- Appendix 2 - Forms and Instructions
- Appendix 3 - Review and Appeals
- Appendix 4 - Agency and Employee Addresses
- Appendix 5 - Income Limits
- Appendix 6 - Interest Assistance
- Appendix 7 - Calvis Access Instructions
- Appendix 8 - EDI Documentation
- Appendix 9 - Penalties
- Appendix 10 - Unnumbered Letter and State Supplements

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## 7 CFR Part 3555

### Subpart C: Loan Requirements

- .101: Loan Purposes
- .102: Loan restrictions
- .103: Maximum loan amount
- .104: Loan terms
- .105: Combination construction and permanent loans
- **.107: Application for and issuance of loan guarantee**
- .108: Full faith and credit

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## 7 CFR Part 3555

### 3555.107: Application for and issuance of the LNG

- (a). Processing of applications
- (b). Automated underwriting
- (c). Manual underwriting
- (d). Appraisals
- (e). Environmental requirements
- (f). Issuance of a conditional commitment


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**Guaranteed Loan Program Technical Handbook  
HB-1-3555**

- Provides guidance to support the regulation.
- The HB is not the rule.
- 20 Chapters

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**HB-1-3555**

HB-1-3555 SFH Guaranteed Loan Program Technical Handbook

**Table of Contents**

- Chapter 1 - Overview
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- Chapter 7 - Loan Terms and Conditions
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- Chapter 11 - Ratio Analysis
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- Appendix 9 - Penalties
- Appendix 10 - Unnumbered Letter and State Supplements

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## HB-1-3555

<b>CHAPTER 15:</b>	<b>SUBMITTING THE APPLICATION PACKAGE</b>	<b>15-1</b>
15.1	INTRODUCTION	15-1
15.2	LENDER RESPONSIBILITIES	15-1
15.3	CONTENTS OF LOAN APPLICATION PACKAGE	15-3
15.4	ELECTRONIC SIGNATURES	15-6
15.5	AGENCY REVIEW OF APPLICATION PACKAGE	15-7
	A. Content of Standard Review	15-7
	B. Agency Review of Lender's Underwriting Decisions	15-10
	C. Conditions for the Loan Guarantee	15-11
15.6	LENDER NOTIFICATION ON REQUEST FOR LOAN GUARANTEE	15-11
	A. The Request for a Loan Guarantee is Approved	15-11
	B. The Agency Requires Additional Time to Complete the Review	15-12
	C. The Application is Incomplete	15-12
	D. The request for a Loan Guarantee is Denied	15-12
15.7	AGENCY PROCESSING OF AN APPROVED REQUEST	15-12
15.8	LENDERS RESPONSE TO CONDITIONAL COMMITMENT	15-13
	A. Accepting the conditions	15-13
	B. Declining the Conditions for Loan Guarantee	15-13
	C. Requesting Changes in Conditions	15-14
ATTACHMENT 15-	ORIGINATION STACKING ORDER CHECKLIST	
A:		
ATTACHMENT 15-	RURAL DEVELOPMENT GUARANTEED RURAL HOUSING AGENCY	
B:	DOCUMENTATION AND PROCESSING CHECKLIST [Official Use Only]	

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## TIPS

- Underwriter = USDA Approved Lender
- USDA = not an underwriter
- Research Rule & HB questions: Table of Contents
- Research Rule & HB questions: Control + F

7 CFR Part 3555


supplemental social security income and Social Security benefits received in a lump sum.

(vii) Any earned income tax credit.

(viii) Adoption assistance in excess of any amount determined pursuant to HUD's definition of annual income at 24 CFR 5.609(c);

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## Complete Application Submission Tips for Lenders

- **Attachment 15-A, Lender Submission Checklist**
- Stack and upload documents as indicated
- Ensure uploaded documents are legible
- Only complete loan applications may be assigned for USDA review

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## Complete Application Submission Tips for Lenders


### GUS Loan Files: HB 15.3

- Review **Final** GUS UW Findings Report
- Determine if an Accept uw recommendation must be downgraded (changes required documentation level)
- Ensure all debts listed on the credit report are reflected on the “Asset and Liabilities” GUS application page
- Upload required documents (appraisal in separate folder, etc.)

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## Attachment 15-A

HB 1-3555  
Attachment 15-A  
Page 1 of 2

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**ATTACHMENT 15-A**

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**Guaranteed Rural Housing** 

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**Origination Stacking Order Checklist**


**Lender Instructions:** *Submit the identified documents in the order noted with the first document in the bundle being this Attachment. Submit only the identified documents. Include complete documentation for the specific file type identified to ensure an effective file flow. Documents must not exceed the maximum allowable age set forth in 7 CFR 3555 Handbook. Rural Development will consider all documents submitted as the certified and true copies of the original documents retained in the lender's permanent file. Electronic delivery to Rural Development is the preferred method. See electronic delivery information by state <https://usdalinc.sc.egov.usda.gov/RHSHome.do>. In the subject line identify the case by: Loan Origination: Borrower Last Name, First Name*

General Information		
Applicant(s):	Lender:	Date:

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## Attachment 15-A

*File Stacking Order Checklist*  
**Guaranteed Underwriting System (GUS) - Underwriting Recommendation: ACCEPT**

**Please stack the credit package in the following document order:**

<input type="checkbox"/>	<b>Form RD 3555-21, "Request for Single Family Housing Loan Guarantee"</b> <small>Note: Must be fully completed and executed by all applicants and lender. Must include income worksheet pages.</small>	
<input type="checkbox"/>	<b>Final GUS Underwriting Findings and Analysis Report</b> <small>Note: Last final submission to be printed, retained in lender's permanent loan file.</small>	
<input type="checkbox"/>	<b>FEMA Form 086-0-32, "Standard Flood Determination Form"</b> <small>Note: New construction properties located in 100-year flood plains will require additional documentation. Confirmation the base flood elevation (BFE) is below lowest floor of subject.</small>	
<input type="checkbox"/>	<b>Evidence of qualified alien (If the applicant is not a US citizen)</b>	
<input type="checkbox"/>	<b>Credit Report, Non-Purchasing Spouse (If the applicant or property is in a community property state – AZ, CA, ID, LA, NV, NM, TX, WA, WI)</b>	
<input type="checkbox"/>	<b>Uniform Residential Appraisal Report (URAR)</b> <small>(FNMA 1004/FHLMC 70 or applicable Report)</small> <small>Note: 1004 MC (Market Conditions Addendum) must be part of report.</small>	

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## Attachment 15-A

*File Stacking Order Checklist*  
Manual Underwriting, GUS Refer/Refer with Caution Underwriting Recommendation,  
GUS Accept if Quality Control Lender Message on GUS Underwriting Findings and Analysis Report

Please stack the credit package in the following document order:	
<input type="checkbox"/>	Form RD 3555-21, "Request for Single Family Housing Loan Guarantee" <span style="float: right; font-size: x-small;">Note: Must be fully completed and executed by all applicants and lender. Must include income worksheet pages.</span>
<input type="checkbox"/>	Final GUS Underwriting Findings and Analysis Report, if applicable <span style="float: right; font-size: x-small;">Note: Last final submission.</span>
<input type="checkbox"/>	Underwriting Analysis, confirmed and executed by Underwriter (FNMA 1008/HLMC 1077 or similar) <span style="float: right; font-size: x-small;">Note: Include credit waiver and/or repayment ratio waiver request in comment section. A GUS ACCEPT with quality control message does not require credit or repayment ratio documentation/justification. Include supporting documentation when credit package includes a buy down.</span>
<input type="checkbox"/>	Uniform Residential Loan Application (URLA - FNMA 1003/HLMC 69) <span style="float: right; font-size: x-small;">Note: URLA must be executed by the intervening lender and applicant(s).</span>
<input type="checkbox"/>	Income Verification Documentation: For all household members <span style="float: right; font-size: x-small;">Verification of Employment (VOE) + (1) earning statement OR verbal VOE + (2) earning statements (30 days) + W-2's (2 years) OR computer generated verification + W-2's (2 years) + verbal VOE</span>
<input type="checkbox"/>	Tax return information as a result of IRS 4506-T: Request for Transcript of Tax Return <span style="float: right; font-size: x-small;">Self-Employment: income tax returns/ all schedules (2 years) + profit / loss, balance and income/expense statements Child support, pensions, disability, Social Security, retirement annuity awards(s) Note: Required for all adult members of the household</span>
<input type="checkbox"/>	Asset Verification Documentation: For all household members <span style="float: right; font-size: x-small;">Verification of Deposit, bank statements, gift letter etc.</span>
<input type="checkbox"/>	Credit Report, Non-Traditional Report and all credit supplements, as applicable <span style="float: right; font-size: x-small;">Note: Include adverse credit explanation and documentation used in credit waiver.</span>
<input type="checkbox"/>	Credit Report, Non-Purchasing Spouse (if the applicant or property is in a community property state - AZ, CA, ID, IA, NV, NM, TX, WA, WI)
<input type="checkbox"/>	Verification of Rent, as applicable. See Section 10.13 of Chapter 10 for further guidance. <span style="float: right; font-size: x-small;">Note: Applicable to manually underwritten loans with credit scores less than 690. A GUS "Accept" subject to a fully documented file does not require a Verification of Rent.</span>
<input type="checkbox"/>	FEMA Form 086-0-32, "Standard Flood Determination Form" <span style="float: right; font-size: x-small;">Note: New construction properties located in 100-year flood plains will require additional documentation. Confirmation the base flood elevation (BFE) is below lowest floor of subject.</span>
<input type="checkbox"/>	Sales Contract, all pages and amendments
<input type="checkbox"/>	Evidence of qualified alien (if the applicant is not a US citizen)
<input type="checkbox"/>	Uniform Residential Appraisal Report (URAR) - not applicable to Streamlined Refinance Product (FNMA 1004/HLMC 70 or applicable Report) <span style="float: right; font-size: x-small;">Note: 1004 MC (Market Conditions Addendum) must be part of report.</span>

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## USDA Responsibilities: HB 15.5

Review applications to ensure:

- Eligible property
- Eligible applicant(s)
- Eligible loan purposes
- Request is supported through appraisal


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## 7 CFR PART 3555 / HB-1-3555 LEARNING CHECKS

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### Question Slide

**“Topic”**

- Question will be bulleted with scenario, or
- Include a statement/question

TRUE/FALSE or other answer options will be displayed

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**ANSWER SLIDE**

**“Topic”**  
**ANSWER: 7 CFR Part 3555 and HB-1-3555 references provided**

X. Correct Response

- Additional guidance for clarification may be provided


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**LET'S  
GET STARTED.**

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### Submitting a complete loan application

- Underwriter downgrades a GUS Accept uw recommendation to Refer
- Underwriter states the downgrade is to request USDA to calculate annual income
- This is an acceptable practice

A. TRUE      B. FALSE

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### Submitting a complete loan application

**ANSWER: 3555.107(a) and HB 15.2**

B. FALSE

- Approved lender must underwrite loan file
- USDA is not responsible to calculate income

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## Submitting a complete loan application

Rural Development accepts electronic signatures.

A. TRUE      B. FALSE

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## Submitting a complete loan application

**ANSWER: 3555.107 and HB 15.4**

A. TRUE

- Lenders are not required to use electronic signatures
- Must meet E-SIGN Act
- Allowed on all documents used for origination, loan closing, servicing, etc.

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**Submitting a complete loan application**

A complete Form RD 3555-21 includes the income worksheet.

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107 and HB 15.3**

A. TRUE

- The form must be signed by all parties
- Figures listed on Form 3555-21 must match data entries in GUS and/or on loan application

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## Submitting a complete loan application

- GUS Accept uw recommendation
- Ratios exceed 29% PITI and/or 41% TD
- Ratio waiver request must be submitted to USDA

A. TRUE      B. FALSE

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## Submitting a complete loan application


**ANSWER: 3555.107, HB 15.3, and Attachment 15-A**

B. FALSE

- GUS Accept uw recommendations do not require ratio waivers
- The scorecard has determined the ratios are eligible

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**Submitting a complete loan application**

- Lender has scheduled a loan closing to occur on October 5<sup>th</sup>
- Loan file is submitted to USDA on October 2<sup>nd</sup>
- Lender may mark the file “Rush” when submitting to USDA

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107(a) and HB 15.3 C**

B. FALSE

- Complete applications must be reviewed in date order received
- It is recommended that loan closings are not scheduled until conditional commitments are issued

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**Submitting a complete loan application**

Which of the following may occur after USDA receives a loan application package from an approved lender:

- Request for LNG is approved = Commitment issued
- Agency requires additional time to review
- Return of inaccurate application to lender
- Request for LNG is denied
- All are correct

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**Submitting a complete loan application**

**ANSWER: 3555.107 and HB 15.6**

E. ALL ARE CORRECT

- New lenders/underperforming lenders may have files reviewed more carefully
- Inaccurate application data must be corrected
- Missing documents may be uploaded without file release
- Denied LNG requests will receive appeal rights (HB 15.7)

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**Submitting a complete loan application**

Lenders must accept the conditional commitment (Form RD 3555-18/18E) issued by USDA. No changes or corrections are allowed.

A. TRUE      B. FALSE

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**Submitting a complete loan application**


**ANSWER: 3555.107(f)(4) and HB 15.8**

B. FALSE

Lenders may:

- A. Accept the commitment as is
- B. Decline commitment, USDA will deobligate funds
- C. Request changes to terms and conditions (loan amount, interest rate, removal of conditions, etc.)

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### Submitting a complete loan application

- GUS Refer uw recommendation
- Adult household member included (non-applicant)
- IRS 4506-T transcripts are required for non-applicants

A. TRUE      B. FALSE

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### Submitting a complete loan application

**ANSWER: 3555.107(a), HB 15.4, and Attachment 15-A**

A. TRUE

- All adult household members must meet the 4506-T requirements of HB Chapter 9 and Attachment 15-A
- 4506-T results must be received by lender prior to loan submission to USDA

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**Submitting a complete loan application**

The appraisal may be uploaded with all required underwriting documents in one file in GUS.

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107 and HB 15.4**

B. FALSE

- The appraisal must be uploaded as a separate document to retain color photographs
- The second folder should include all required documents as indicated by Attachment 15-A

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**Submitting a complete loan application**

- GUS Accept: Full Documentation
- File arrives to USDA with the following uploaded: Attachment 15-A, Form RD 3555-21, Final GUS UW Findings Report, FEMA 086-0-32, and appraisal
- The file is complete for review.

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107, HB 15.3, and Attachment 15-A**

B. FALSE

- GUS Accept, FULL DOCUMENTATION loan files require additional items (see next slide)

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STACK  
IT UP!

File Stacking Order Checklist	
Manual Underwriting, GUS Refer/Refer with Caution Underwriting Recommendation, GUS Accept if Quality Control Lender Message on GUS Underwriting Findings and Analysis Report	
<b>Please stack the credit package in the following document order:</b>	
<input type="checkbox"/> Form RD 3555-21, "Request for Single Family Housing Loan Guarantee"	<b>Note:</b> Must be fully completed and executed by all applicants and lender. Must include income worksheet pages.
<input type="checkbox"/> Final GUS Underwriting Findings and Analysis Report, if applicable	<b>Note:</b> Last final submission.
<input type="checkbox"/> Underwriting Analysis, confirmed and executed by Underwriter (FNMA 1008/PHLMC 1077 or similar)	<b>Notes:</b> Include credit waiver and/or repayment ratio waiver request in comment section. A QUS ACCEPT with quality control message does not require credit or repayment ratio documentation/justification. Include supporting documentation when credit package includes a buy down.
<input type="checkbox"/> Uniform Residential Loan Application (URLA - FNMA 1003/PHLMC 65)	<b>Note:</b> URLA must be executed by the interviewing lender and applicant(s).
<input type="checkbox"/> Income Verification Documentation: For all household members	Verification of Employment (VOE) = (1) earning statement OR verbal VOE + (2) earning statements (30 days) + W-2s (2 years) OR computer generated verification = W-2s (2 years) + verbal VOE Self-Employment: income tax returns (all schedules (2 years) + profit / loss, balance and income/expense statements Child support, pensions, disability, Social Security, retirement annuity award(s).
<input type="checkbox"/> Tax return information as a result of IRS 4506-T: Request for Transcript of Tax Return	<b>Note:</b> Required for all adult members of the household
<input type="checkbox"/> Asset Verification Documentation: For all household members	Verification of Deposit, bank statements, gift letter etc.
<input type="checkbox"/> Credit Report, Non-Traditional Report and all credit supplements, as applicable	<b>Note:</b> Include adverse credit explanation and documentation used in credit waiver
<input type="checkbox"/> Credit Report, Non-Purchasing Spouse (if the applicant or property is in a community property state - AZ, CA, ID, LA, NV, NM, TX, WA, WI)	<b>Note:</b> Applicable to manually underwritten loans with credit scores less than 650. A QUS "Accept" subject to a fully documented file does not require a Verification of Rent.
<input type="checkbox"/> Verification of Rent, as applicable. See Section 10.13 of Chapter 10 for further guidance.	<b>Note:</b> Applicable to manually underwritten loans with credit scores less than 650. A QUS "Accept" subject to a fully documented file does not require a Verification of Rent.
<input type="checkbox"/> FEMA Form 086-0-32, "Standard Flood Determination Form"	<b>Note:</b> New construction properties located in 100-year flood plains will require additional documentation. Confirmation the base flood elevation (BFE) is below lowest floor of subject.
<input type="checkbox"/> Sales Contract, all pages and amendments	
<input type="checkbox"/> Evidence of qualified alien (if the applicant is not a US citizen)	
<input type="checkbox"/> Uniform Residential Appraisal Report (URAR) - not applicable to Streamlined Refinance Product (FNMA 1004/PHLMC 70 or applicable Report)	<b>Note:</b> 1004 MC (Market Conditions Addendum) must be part of report.

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## Submitting a complete loan application

- GUS Accept uw recommendation
- File arrives to USDA with the following uploaded:  
Attachment 15-A, Form RD 3555-21, Final GUS UW Findings Report, FEMA 086-0-32, and appraisal
- The file is complete for review

A. TRUE      B. FALSE

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## Submitting a complete loan application


**ANSWER: 3555.107, HB 15.3, and Attachment 15-A**


A. TRUE

- GUS Accept uw recommendation loan files allow streamlined documentation (see next slide)

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*File Stacking Order Checklist*  
Guaranteed Underwriting System (GUS) - Underwriting Recommendation: ACCEPT

Please stack the credit package in the following document order:

<input type="checkbox"/>	Form RD 3555-21. "Request for Single Family Housing Loan Guarantee <small>Note: Must be fully completed and executed by all applicants and lender. Must include income worksheet pages.</small>
<input type="checkbox"/>	Final GUS Underwriting Findings and Analysis Report <small>Note: Last final submission to be printed, retained in lender's permanent loan file.</small>
<input type="checkbox"/>	FEMA Form 086-0-32, "Standard Flood Determination Form" <small>Note: New construction properties located in 100-year flood plains will require additional documentation. Confirmation the base flood elevation (BFE) is below lowest floor of subject.</small>
<input type="checkbox"/>	Evidence of qualified alien <i>(If the applicant is not a US citizen)</i>
<input type="checkbox"/>	Credit Report, Non-Purchasing Spouse <i>(If the applicant or property is in a community property state - AZ, CA, ID, LA, NV, NM, TX, WA, WI)</i>
<input type="checkbox"/>	Uniform Residential Appraisal Report (URAR) (FNMA 1004/FHLMC 70 or applicable Report) <small>Note: 1004 MC (Market Conditions Addendum) must be part of report.</small>

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**Submitting a complete loan application**

- GUS Refer uw recommendation
- File arrives to USDA missing income documentation for one of the applicants
- USDA must release the loan file so the lender can upload the missing documents

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107, HB 15.3, and Attachment 15-A**

B. FALSE

- USDA should contact the lender to request the document upload
- Lenders may upload documents until a conditional commitment is issued by USDA
- The loan file should not be released

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## Submitting a complete loan application

- GUS Accept uw recommendation
- USDA notes four open collection accounts are not entered on the “Asset and Liabilities” application page
- USDA must release the loan file so the lender can correct the oversight

A. TRUE      B. FALSE

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## Submitting a complete loan application

**ANSWER: 3555.107 and HB 15.3**

A. TRUE

- USDA should contact the lender to ensure correction is required prior to releasing the loan
- Once corrected, the lender must resubmit the loan to USDA
- The loan file will be placed for review by date order received

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**Submitting a complete loan application**

Lenders may submit minimal documentation to USDA, but they must retain full documentation loan files in their records.

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107 and HB 15.2**

A. TRUE

- Lenders must retain a full documentation file
- USDA may request full file for quality control reviews/lender reviews

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**Submitting a complete loan application**

Conditional commitments (Form RD 3555-18/18E) are eligible for 90 days.

A. TRUE      B. FALSE

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**Submitting a complete loan application**

**ANSWER: 3555.107(f)(1) and HB 15.6 A**

A. TRUE

- Extensions may be requested by approved lender
- New construction requests may have the expiration date coincide with completion of the property, 3555.107(f)(2)

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# WAY TO GO!

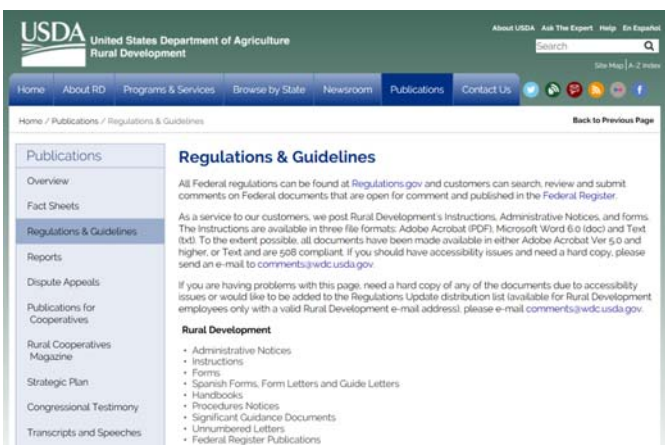
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## Regulations

<http://www.rd.usda.gov/publications/regulations-guidelines>



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### Regulations & Guidelines

All Federal regulations can be found at Regulations.gov and customers can search, review and submit comments on Federal documents that are open for comment and published in the Federal Register.

As a service to our customers, we post Rural Development's Instructions, Administrative Notices, and forms. The Instructions are available in three file formats: Adobe Acrobat (PDF), Microsoft Word 6.0 (doc) and Text (txt). To the extent possible, all documents have been made available in either Adobe Acrobat Ver 5.0 and higher or Text and are 508 compliant. If you should have accessibility issues and need a hard copy, please send an e-mail to [comments@wdc.usda.gov](mailto:comments@wdc.usda.gov).


If you are having problems with this page, need a hard copy of any of the documents due to accessibility issues or would like to be added to the Regulations Update distribution list (available for Rural Development employees only with a valid Rural Development e-mail address), please e-mail [comments@wdc.usda.gov](mailto:comments@wdc.usda.gov).

#### Rural Development

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