

Rural Economic Development Loan and Grant Program

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State	Recipient	Loan	Grant	Project Description
CO	San Isabel Electric Association, Inc. *	\$300,000		To build a facility for La Veta Fire Protection District. Project will support 16 jobs.
CO	Southeast Colorado Power Association *&	\$300,000		To assist with the rehabilitation of the Walsh Hospital District's HVAC and Nurse Call Center. Project will create 49 jobs.
FL	Escambia River Electric Cooperative	\$1,000,000		To construct a 38,000-sq.-ft. facility for Smith Tractor Company in Jay, Florida. The facility will encompass a retail space for inventory and product display, a community training room, and an extended parts and service department. Project is expected to create eight jobs.
GA	City of Adel &*	\$550,000		To extend a gas line. Project is estimated to create 99 jobs.
GA	City of Hartwell&	\$1,000,000		To make infrastructure improvements to a mixed-use development in Hartwell. The project will include office space for primary care and specialist physicians, urgent care and diagnostic services. It will also house a full-service senior living community with approximately 100 residential units. The project is expected to create 60 jobs.
GA	Okefenoke Rural Electric Membership Corporation		\$300,000	To fund the construction and improvement of the water supply systems near the Brunswick-Golden Isles Airport. Project is expected to create 500 jobs.
HI	Kaua'I Island Utility Cooperative		\$300,000	To help the Boys and Girls Club of Hawaii renovate and expand two community clubhouses in Kauai. The project will create three jobs.
HI	Kaua'I Island Utility Cooperative		\$300,000	To help the National Tropical Botanical Garden renovate and expand a visitor center. The project will create 12 jobs and assist in supporting 35 jobs.
IA	Allamakee-Clayton Electric Cooperative		\$142,833	To help the City of Guttenberg replace five blocks of water main lines.
IA	Webster City	\$1,000,000	\$300,000	To construct a 16,400-sq.-ft. addition to the Van Diest Medical Center. The project will create 10 jobs and assist in supporting 27 jobs.
IA	Southern Iowa Electric Cooperative, Inc.	\$1,000,000	\$300,000	To renovate a middle/high school building in the Van Buren Community School District. Project is expected to create 11 jobs.
IA	Grundy County Rural Electric Cooperative		\$300,000	To renovate Grundy County Memorial Hospital. This project will retain 25 jobs.
IA	Iowa Lakes Electric Cooperative (City of West Bend Fire Station)		\$300,000	To construct a multi-purpose building at the fire station in the City of West Bend. The building that will be used for training and education.
IA	Rock Rapids Municipal Utilities		\$300,000	To construct an economic development building in Rock Rapids. Project is expected to create 15 jobs.
IL	Jo-Carroll Energy, Inc.	\$770,000		To construct a Fast Stop fueling station for Stephenson Service Company. The facility will create two jobs.
IL	Shelby Electric Cooperative	\$1,000,000		To expand IHI Turbo America, an automotive and marine parts company, to add manufacturing lines to their facility. This project is expected to create 21 jobs.
KS	Bluestem Electric Cooperative, Inc.	\$1,000,000		To help Concordia Tractor, Inc. construct and equip a replacement facility for its John Deere dealership in Clay Center. The project will create 11 jobs.
KS	Ninnescah Rural Electric Cooperative Association, Inc.	\$675,960		To help Kincheloe's, Inc. expand and improve its farm implement dealership in Pratt.
KY	South Kentucky Rural Electric Cooperative Corporation*&	\$1,000,000		To purchase programming equipment and tooling for a 2016 Chrysler Pentastar product line. Project is expected to create 32 jobs.
KY	South Kentucky Rural Electric Cooperative Corporation*&	\$1,000,000		To help the Dr. Schneider Automotive Systems, Inc. manufacturing facility build a 52,400- sq.-ft. addition and a 15,400-sq.-ft. storage addition. This project will create 100 jobs.
MN	Crow Wing Cooperative Power and Light	\$500,000		To construct a 48,200-sq.-ft. manufacturing facility in the Baxter Industrial Park. Project is expected to create six jobs and assist in supporting 41 jobs.
MN	Consolidated Telephone Company	\$500,000		To construct a 48,200-sq.-ft. manufacturing facility in the Baxter Industrial Park. Project is expected to create six jobs and assist in supporting 41 jobs.
MN	Lake Country Power	\$130,000		To help Serenity Living Solutions, Inc. construct a 11,656-sq.-ft. assisted-living facility in Remer. The project will create 10 jobs.

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MN	Renville-Sibley Cooperative Power Association	\$1,000,000		To provide high-speed internet in Sibley and McLeod Counties. Project is expected to create 11 jobs.
MO	Three Rivers Electric Cooperative	\$1,000,000		To help Quaker Window Products expand its manufacturing facility in Vienna. The expansion project will create 35 jobs.
MO	United Electric Cooperative, Inc.	\$100,000		To build an 800-sq.-ft. expansion to the Worth County Library in Grant City. The project will help support two jobs.
MT	Triangle Telephone Cooperative Association, Inc.*	\$1,000,000		To help Central Montana Rail repair the Ross Fork train trestle. The project will create eight jobs and support three jobs.
NC	Brunswick Electric Membership Corporation	\$352,000	\$300,000	To help the Town of Caswell Beach construct a 7,000-sq.-ft. building to house public works offices and a police department.
NC	Blue Ridge Electric Membership Corporation		\$300,000	To help renovate the emergency room at Ashe Memorial Hospital. The project will create and/or support nine jobs.
NC	Surry-Yadkin Electric Membership Corporation		\$300,000	To help Mount Airy buy a water pumper truck.
NC	Blue Ridge Electric Membership Corporation		\$250,000	To help the Gamewell Volunteer Fire Department buy a 1,000 gallon water pumper truck. Project will create nine jobs.
NC	Blue Ridge Electric Membership Corporation		\$300,000	To help Alleghany County build a public library.
NC	Randolph Electric Membership Corporation		\$300,000	To help the Bennett Volunteer Fire Department buy a water pumper truck.
NC	Piedmont Electric Membership Corporation		\$262,000	To help the New Hope Volunteer Fire Department buy a water tanker truck.
NC	Wake Electric Membership Corporation		\$180,000	To help the Creedmoor Volunteer Fire Department buy a fire engine.
NC	Edgembe-Martin Electric Membership Corporation*&	\$1,000,000		To purchase and renovate a building in Martin County. The building will house a yarn-spinning operation. This business will create 73 jobs once it is fully operational.
NC	Piedmont Electric Membership Corporation (Roxboro Community School)*&		\$300,000	To renovate Roxboro Community School buildings to add a fine arts center and gymnasium. Project will create five jobs.
NC	Piedmont Electric Membership (Semora VFD)*&		\$250,000	To purchase a 3,000-gallon pumper tanker truck for the Semora Volunteer Fire Department.
NC	Piedmont Electric Membership (City of Roxboro)*&		\$300,000	To help the City of Roxboro buy a pumper tanker fire truck.
NC	Tideland Electric Membership Cooperative*&		\$170,000	To help the Little Swift Creek Volunteer Fire Department buy a 1,030-gallon tanker truck.
NC	Union Electric Membership Cooperative&		\$300,000	To purchase a tanker truck for the Flowes Store Volunteer Fire Department.
ND	Northern Plains Electric Cooperative	\$1,000,000		To help Gooseneck Implement construct a 49,500-sq.-ft. John Deere farm equipment facility in Rugby. The project will create seven jobs and save 42 jobs.
NE	City of Superior Utilities		\$300,000	To help Brodstone Memorial Hospital buy equipment and furnishings for its specialty clinic addition. The project will create five jobs.
OH	Midwest Electric Cooperative		\$200,000	To install water lines through the Marion Industrial Park and the Village of Chickasaw, and to upgrade the water treatment plant. Project is estimated to create 190 jobs.
OK	Caddo Electric Cooperative, Inc.	\$300,000		To build a car wash and laundry facility in an unincorporated area north of Hinton. Project is expected to create three jobs.
SC	Aiken Electric Cooperative, Inc.*	\$1,000,000		To help 105 cooperative members conduct energy efficiency audits and make energy efficiency improvements to their homes. Project is estimated to create 19 jobs.
SC	Pee Dee Electric Cooperative, Inc.	\$1,000,000	\$300,000	To purchase and install upgraded technology to monitor water and sewer systems. The project is expected to create 110 new jobs.
SD	Whetstone Valley Electric Cooperative, Inc.	\$700,000	\$300,000	To buy medical equipment for the Milbank Area Hospital in Milbank. This project will create 11 jobs and assist in supporting 102 jobs.
SD	Central Electric Cooperative, Inc		\$212,000	This project will be used to provide a loan to the Town & Country Fire Department of Woonsocket, South Dakota, to purchase a fire truck.

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SD	Dakota Energy Cooperative, Inc.		\$300,000	To help the Huron Regional Medical Center purchase IT equipment. Project is expected to create 237 jobs.
TN	City of Sevierville (d/b/a Sevier County Electric System)	\$1,000,000		To help the Swaggerty Sausage Company, Inc. renovate and expand a harvest building and buy equipment. This project will create 20 jobs.
TN	Weakley County Municipal Electric System	\$1,000,000		To renovate the Adult Learning Center to use it as a satellite campus for Jackson State Community College. It is estimated that 30 jobs will be created.
TX	Big Country Electric Cooperative	\$1,000,000		To build a 15-bed assisted-living/Alzheimer's facility in Snyder. Project will create 19 jobs and assist in supporting 89 jobs.
WY	High West Energy, Inc.	\$550,000		To help Pine Bluffs Distilling & Wyoming Malting Company build the first craft malt house in Wyoming. Malt production will be supported by local farmers who grow the malt barley. As this business grows, it is anticipated that up to nine jobs will be created.
WY	Lower Valley Energy, Inc.	\$1,000,000		To help finance residential energy efficiency improvements in Teton and Lincoln Counties. This project is expected to create 13 construction jobs in Teton County.
TOTAL		\$24,727,960	\$7,666,833	

Rural Microentrepreneur Assistance Program

The Rural Microentrepreneur Assistance Program provides loans and grants to Microenterprise Development Organizations that provide microloans to businesses through a revolving loan fund.

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AZ	Verde Valley Regional Economic Organization*	\$500,000	\$105,000	To provide technical assistance to support businesses and retain jobs in the Verde Valley region of Yavapai County.
KY	Kentucky Highlands Investment Corporation**&	\$500,000	\$0	To expand entrepreneurial development and lending activity in the Kentucky Highlands Promise Zone. Funds also will be used to support USDA StrikeForce goals to accelerate the startup and growth of small businesses in Appalachia.
NC	Natural Capital Investment Fund, Inc.**&	\$500,000	\$105,000	To capitalize the Natural Capital Investment Fund for economic development projects in rural areas in North Carolina, West Virginia and Maryland.
NC	Rural Economic Development Center, Inc.**&	\$400,000	\$100,000	To capitalize a microloan revolving fund.
OK	Southwest Intermediary Finance Team, Inc.**&	\$500,000	\$100,000	To capitalize a microloan revolving fund and to provide technical assistance for eight counties in rural Oklahoma.
OR	Community LendingWorks	\$500,000	\$0	To capitalize a microloan revolving fund to provide technical assistance for eight counties in rural Oregon.
VT	Vermont Community Loan Fund&	\$400,000	\$100,000	To provide financing and technical assistance to small and emerging businesses and entrepreneurs in rural Vermont.
TOTAL		\$3,300,000	\$510,000	

Intermediary Relending Program

The Intermediary Relending Program provides low-interest (1%) loans to local intermediaries that relend to businesses for community development projects in rural communities

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AR	Financing Ozarks Rural Growth and Economy	\$349,484		To capitalize revolving loan funds to start or expand small businesses.

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CO	Colorado Lending Source, Ltd.	\$200,000		To provide low-interest loans to public and non-profit organizations in a 14-county area of south and southeastern Colorado.
MI	Venture North Funding and Development	\$279,595		To provide low-interest loans to public and non-profit organizations to relend for business and community development.
MT	Montana Business Assistance Connection	\$750,000		To help Montana Business Assistance Connection establish a revolving loan fund to alleviate poverty and increase economic activity and employment in rural Broadwater, Lewis & Clark and Meagher Counties. The loans are expected to fund six businesses and create 36 jobs.
SD	West River Foundation	\$1,000,000		To provide low-interest loans for working capital, equipment, land and buildings for projects in a 14-county area in western South Dakota.
TN	Cumberland Area Investment Corporation	\$524,207		To provide low-interest loans to public and non-profit organizations to relend for business and community development.
TOTAL		\$3,103,286		
* projects in StrikeForce areas				
^ projects in persistent poverty communities				
^ projects in Promise Zones				