

STAKEHOLDER ANNOUNCEMENT

USDA Announces the Availability of Funding for Multi-Family Housing Loan Guarantees

(March 14, 2016) – USDA Under Secretary Lisa Mensah today announced that the Rural Housing Service (RHS) is soliciting applications for loan guarantees to construct or improve affordable rural rental housing communities. The funds are being provided through the Rural Rental Housing Loan Guarantee Program.

These loan guarantees will increase the number of affordable rental homes for very-low-income rural Americans. RHS has published amount of funding available for FY 2016 on its Web site:

<http://www.rd.usda.gov/programs-services/multi-family-housing-loan-guarantees>

Applications are accepted on a rolling basis through December 31, 2017.

To apply, contact the Rural Development (RD) State Office in which the proposed project is located. A list of these offices is available at: <http://www.rd.usda.gov/contact-us/state-offices>

For additional details, see page 13311 of the March 14, 2016 [*Federal Register*](#).

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