



Rural Development

December 19, 2017

Richard A. Davis  
Acting Administrator

Rural Housing Service  
1400 Independence Ave, SW  
Washington, D.C. 20250

Voice: (202) 692-0268

TO: State Directors

ATTN: Area Directors  
Area Specialist  
Rural Housing Program Directors

FROM: Curtis M. Anderson /s/ **Curtis M. Anderson**  
Acting Administrator  
Housing and Community Facilities Programs

SUBJECT: Annual Interest Rate Changes

The following interest rates is in effect for loans approved after the beginning of business January 1, 2018

<u>Loan Type</u>	<u>Existing Rate</u>	<u>New Rate</u>
Farm Labor Housing- State Director Exception	4.500 %	4.375%

Also, the benchmark used for FY 2017 interest rate for repayment of unauthorized assistance when the borrower was at fault was announced by Treasury to be 2.820%.

Please notify appropriate personnel of these rates.

EXPIRATION DATE:  
December 31, 2018

FILING INSTRUCTIONS:  
Administrative/Other Programs

Sent by Electronic Mail on 12/19/2017, at 1:00 pm by Credit Budget Branch. State Directors should advise other personnel as appropriate.