



Rural Development

January 31, 2019

Richard A Davis
Acting Administrator

TO: State Directors

Rural Housing Service
1400 Independence
Ave SW
Washington, DC
20250

ATTN: Area Directors
Area Specialist
Rural Housing Program Directors

Voice 202.692.0268

FROM: Joel C. Baxley /s/ *Joel C. Baxley*
Administrator
Housing and Community Facilities Programs

SUBJECT: Annual Interest Rate Changes

The following interest rate is in effect for loans approved after the beginning of business January 1, 2019.

Loan Type	Existing Rate	New Rate
Farm Labor Housing- State Director Exception	4.375%	4.250%

Also, the benchmark used for FY 2018 interest rate for repayment of unauthorized assistance when the borrower was at fault was announced by Treasury to be 2.970%.

Please notify appropriate personnel of this rate.

EXPIRATION DATE:
December 31, 2019

FILING INSTRUCTIONS:
Administrative/Other Programs

Sent by Electronic Mail on February 1, 2019, at 5:30 pm by Credit Budget Branch. State Directors should advise other personnel as appropriate.

USDA is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.