

October 7, 2016

TO: State Directors

ATTN: Area Directors
Area Specialist

Rural Housing Program Directors

FROM: Tony Hernandez /s/ Tony Hernandez

Administrator

Housing and Community Facilities Programs

SUBJECT: Interest Rate Changes for Housing Programs

and Credit Sales (Nonprogram)

The following interest rates, effective November 1, 2016, are reported as follows:

<u>Loan Type</u>	Existing Rate	New Rate
ALL LOAN TYPES		
Treasury Judgment Rate	0.580 %	0.600%

The new rate shown above is as of the week ending September 23, 2016. The actual judgment rate that will be used will be the rate for the calendar week preceding the date the defendant becomes liable for interest. This rate may be found by going to the Federal Reserve website for the weekly average 1-year <u>Constant Maturity Treasury Yield*</u>.

RURAL HOUSING LOANS

Rural Housing (RH) 502 Very-Low or Low	2.875%	2.875%
Single Family Housing (SFH) Nonprogram	3.375%	3.375%
Rural Housing Site (RH-524), Non-Self-Help	2.875%	2.875%
Rural Rental Housing and Rural Cooperative Housing	2.875%	2.875%

EXPIRATION DATE: FILING INSTRUCTIONS:

November 30, 2016 FILING INSTRUCTIONS:

Administrative/Other Programs

^{*}http://www.federalreserve.gov/releases/h15/data/Weekly_Friday_/H15_TCMNOM_Y1.txt

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