TO: State Directors/Acting State Directors

ATTN: Area Directors
Area Specialist
Rural Housing Program Directors

FROM: Joel C. Baxley /s/ Joel C. Baxley
Administrator
Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs and Credit Sales (Nonprogram)

The following interest rates, effective December 1, 2018, are reported as follows:

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Existing Rate</th>
<th>New Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ALL LOAN TYPES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury Judgment Rate</td>
<td>2.630 %</td>
<td>2.670%</td>
</tr>
</tbody>
</table>

The new rate shown above is as of the week ending October 4, 2018. The actual judgment rate that will be used will be the rate for the calendar week preceding the date the defendant becomes liable for interest. This rate may be found by going to the Federal Reserve website for the weekly average 1-year Constant Maturity Treasury Yield*.

**RURAL HOUSING LOANS**

- Rural Housing (RH) 502 Very-Low or Low: 3.500% to 3.750%
- Single Family Housing (SFH) Nonprogram: 4.000% to 4.250%
- Rural Housing Site (RH-524), Non-Self-Help: 3.500% to 3.750%
- Rural Rental Housing and Rural Cooperative Housing: 3.500% to 3.750%

*http://www.federalreserve.gov/releases/h15/data/Weekly_Friday_/H15_TCMNOM_Y1.txt

EXPIRATION DATE: December 31, 2018

FILING INSTRUCTIONS: Administrative/Other Programs

USDA is an equal opportunity lender, provider and employer.
Please notify appropriate personnel of these rates.

Sent by Electronic Mail on 11/14/18, at 4:27 pm by Credit Budget Branch. State Directors should advise other personnel as appropriate.