

October 17, 2016

TO: State Directors, Rural Development
ATTN: Business Programs Directors
SUBJECT: Intermediary Relending Program
Unemployment Rate

RD Instruction 4274-D, section 4274.344(c)(2)(iii), provides for priority points for Intermediary Relending Program applications based on unemployment rates. The overall national unemployment rate for August 2016 was 4.9 percent. This unemployment rate will be used to compute the unemployment rate points until updated by the National Office. This supersedes the figure announced in an unnumbered letter issued on September 2, 2015.

/s/ *William Smith* for

SAMUEL H. RIKKERS
Administrator
Rural Business-Cooperative Service

EXPIRATION DATE:
September 30, 2017

FILING INSTRUCTIONS:
Community/Business Programs