

### Rural Economic Development Loan and Grant Program

*Program Description* : The Rural Economic Development Loan and Grant program provides funding to rural projects through local utility organizations. USDA provides zero-interest loans to local utilities which they, in turn, pass through to local businesses (ultimate recipients) for projects that will create and retain employment in rural areas.

State	Recipient	Grant	Loan	Project Description
AL	South Alabama Electric Cooperative*	\$300,000	\$1,000,000	To provide a zero-interest loan to Brundidge Industrial Development Board to construct a food processing facility that will be leased to Magnolia Vegetable Processors, LLC. The project is expected to create 60 jobs.
FL	Withlacoochee River Electric Cooperative, Inc.		\$600,000	To provide a loan to NJOY Spirits, LLC to help purchase distillery equipment. The project is expected to create 10 jobs and support two existing ones.
FL	Suwannee Valley Electric Cooperative, Inc. *	\$300,000		To provide a loan to the Suwannee County Board of Commissioners to help build the third branch of a public library system. The project is expected to create three jobs. Suwannee County is a USDA-designated StrikeForce county.
IA	Iowa Lakes Electric Cooperative	\$300,000		To help Iowa Lakes Corridor Development construct a building in the Spirit Lake Industrial Park to attract new businesses to the area.
IA	Winnebago Cooperative Telecom Association		\$780,000	To help All States Ag Parts purchase machinery, equipment and inventory for business expansion and relocation to a new facility. This investment is expected to create 51 jobs.
KY	Fleming-Mason Energy Cooperative, Inc. *		\$1,000,000	To help Greentree Forest Products, Inc., a family-owned hardwood milling company, purchase resaw milling equipment. The project is expected to create six jobs.
MN	Federated Rural Electric Association	\$300,000		To help the cities of Heron Lake and Round Lake purchase fire trucks.
MO	Crawford Electric Cooperative * &		\$1,000,000	To provide a loan to East Central College to create a workforce development training facility on its Union, Mo., campus. The project is expected to create 11 jobs and will benefit residents in counties where poverty is persistent and in areas designated for targeted aid through USDA's StrikeForce for Rural Growth and Opportunity Initiative.
NE	City of Superior Utilities	\$248,400		To help Brodstone Memorial Hospital purchase a hydrotherapy pool. The project is expected to create two jobs.
NC	Lumbee River Electric Membership Corporation*	\$300,000	\$472,000	To help the Puppy Creek Fire Department purchase a ladder truck.
NC	Halifax Electric Membership Corporation*	\$250,000		To buy a pumper fire truck for the Arcola Rural Volunteer Fire Department.
SC	West Carolina Rural Telephone Cooperative, Inc.*		\$1,000,000	To help the JKM Trading Company, Inc. make interior and exterior modifications, purchase and install pollution control equipment for waste water systems, and buy production equipment. This project is expected to create 50 jobs.
SD	Northern Electric Cooperative, Inc.	\$300,000		To help the Boys and Girls Club of Aberdeen construct a youth center. This project is expected to create 24 jobs.
TN	City of Newport, dba Newport Utilities		\$1,000,000	To help RGE USA, Inc. upgrade its manufacturing line infrastructure in the plant and purchase equipment to expand the production of plastic injection molded components. The project is expected to create 30 jobs.
WI	Central Wisconsin Electric Cooperative		\$390,000	To help Nueske's Meat Products, Inc. purchase equipment to expand the company. The expansion is expected to create 45 jobs.
<b>TOTAL</b>		<b>\$2,298,400</b>	<b>\$7,242,000</b>	
* projects in StrikeForce areas				
& projects in areas of persistent poverty				