



**United States Department of Agriculture
Rural Development**

OPEN LETTER FROM THE ASSISTANT ADMINISTRATOR

SEPTEMBER 1, 2017

To all RUS Telecommunications Infrastructure Borrowers, Farm Bill Broadband Borrowers and Broadband Initiatives Program ("BIP") Borrowers ("Borrowers") that currently submit dual Operating Reports through the on-line Data Collection System ("DCS") and Borrower Collection and Analysis System ("BCAS").

The Rural Utilities Service ("RUS") has reviewed its policy on requiring Borrowers that have loans in more than one of its Programs, to submit multiple Operating Reports. RUS recognizes that the information captured in DCS and BCAS contain essentially the same financial information but with slightly different line items or breakdowns.

Therefore, in an effort to reduce the reporting burden for Borrowers, RUS is changing its policy and will now only require a single submission of the Operating Report. **Effective for the calendar year quarter ending September 2017, Borrowers currently filing multiple reports (in DCS and BCAS) are hereby authorized to submit a single Operating Report through DCS.**

The reporting frequency remains the same as stipulated in the Borrower's loan agreement (i.e. quarterly/annually). Be advised that quarterly reports submitted through DCS do not have the capability of generating a Cash Flow Statement. RUS reserves the right to request that the borrower generate a Cash Flow Statement and submit it by email.

BIP borrowers will be required to provide the Part E - BIP Performance Measures data in the Notes section of the DCS Operating Report.

Please contact the Portfolio Management and Risk Assessment Division at (202) 720-1025, or the RUS General Field Representative assigned to your project, if you have any questions or require further additional information.

A handwritten signature in blue ink that reads "KBAD".

KEITH B. ADAMS
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Rural Utilities Service

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1400 Independence Avenue, S.W., Washington, DC 20250-9410 or call (800) 795-3272 (Voice) or (202) 720-6382 (TDD).