

RD AN No. 4775 (4274-D)
August 28, 2014

TO: State Directors, Rural Development
ATTN: Business Programs Directors
SUBJECT: Intermediary Relending Program
Loan Program Priorities

PURPOSE/INTENDED OUTCOME:

This Administrative Notice (AN) provides guidance to Business Programs officials in calculating Intermediary Relending Program (IRP) application priority scores.

COMPARISON WITH PREVIOUS AN:

This AN updates and replaces RD AN No. 4722 (4274-D) dated June 13, 2013, which expired June 30, 2014, with subject “Intermediary Relending Program Loan Program Priorities.”

IMPLEMENTATION RESPONSIBILITIES:

RD Instruction 4274-D, section 4274.344(c), contains a priority scoring system. Section 4274.344(c)(2) provides for using the latest decennial Census income data updated according to changes in the consumer price index, so as to have a current income figure. For 2014, the index factor to be used is 1.1019. That figure will be multiplied by the 2010 Census median household income data for the service area to determine the median household income, which is then compared to the poverty line.

/s/ *Claudette Fernandez* for

LILLIAN E. SALERNO
Administrator
Rural Business-Cooperative Service

EXPIRATION DATE:
September 30, 2015

FILING INSTRUCTIONS:
Preceding RD Instruction 4274-D