

U.S. DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
Washington, D.C 20250

MANUAL ISSUE No.
WSAL SPECIAL
DATE
June 21, 2018

PROCEDURE NOTICE

RD MANUAL CHANGES

REMOVE RD INS 1940-I
(WSAL)

TRUTH IN LENDING - REAL ESTATE SETTLEMENT
PROCEDURES. This Instruction is being made
obsolete due to the Direct Final Rule which

published March 23, 2018 and is effective June 21, 2018.

REMOVE

Table of Contents; and
Pages 1 thru 8.

INSERT RD *
(WSAL)

The following Instructions/Handbooks has
been revised to remove obsolete RD
Instruction 1940-I and add "Truth in

Lending Act (TILA) and Real Estate Settlement Procedures Act (RESPA) Integrated
Mortgage Disclosures rule (TRID)" in its place.

* RD INS

REMOVE

INSERT

1927-B

Pages 13 & 14 (Rev 1).

Pages 13 & 14 (Rev 2).

2024-F

Table of Contents;
Pages 3 & 4

Table of Contents revised; and
Pages 3 & 4 (Rev 1).

HB-1-3550

Table of Contents:
Pages 21 & 22;
Chapter 16 dated 01-23-03:
Pages 16-7 thru 16-10.

Table of Contents:
Pages 21 & 22;
Chapter 16 dated 01-23-03:
Pages 16-7 thru 16-10 revised.

HB-3-3560

Table of Contents:
Pages 19 & 20;
Chapter 14 dated 02-24-05:
Pages 14-15 & 14-16.

Table of Contents:
Pages 19 & 20;
Chapter 14 dated 02-24-05:
Pages 14-15 & 14-16 revised.

(CON.)

READ PROCEDURE - DISCUSS IN STAFF CONFERENCE - KEEP PROCEDURE MANUAL UP TO DATE

RD MANUAL CHANGES

INSERT RD *
(WSAL)

The following Handbooks has been partially revised to remove the reference to obsolete Forms RD 440-58 "Estimate of Settlement

Cost" and 1940-59 "Settlement Statement."

* RD INS

REMOVE

INSERT

HB-1-3560

Chapter 12 dated 02-24-05:
Pages 12-13 & 12-14.

Chapter 12 dated 02-24-05:
Pages 12-13 & 12-14 revised.

HB-2-3550

Chapter 3 dated 12-23-96:
Pages 3-11 & 3-12.
Appendix 2 dated 12-23-96:
Pages 1 & 2.

Chapter 3 dated 12-23-96:
Pages 3-11 & 3-12 revised;
Appendix 2 dated 12-23-96:
Pages 1 & 2 revised.

RD HANDBOOK CHANGES

INSERT RD HB-1-3550
(WSAL)

**DIRECT SINGLE FAMILY HOUSING LOANS
AND GRANTS FIELD OFFICE HANDBOOK.**
This Handbook is partially revised.
Specific revisions include:

This Handbook is partially revised. The specific revisions are outlined below.

Chapter 5:

Paragraph 5.3 and its subparagraphs are revised to further define and provide instruction on assessing "Rural in Character" to remove State Director requirement to notify and meet with Congressional Delegations, and provide clarification on loan eligibility when an area's designation changes from rural to non-rural.

Attachments 5-A, formatting issues.

Attachments 5-D and 5-E, to replaces instruction regarding the use of the "RD Shape file" with the "RD GIS Portal," now the preferred method for submitting rural area map changes.

REMOVE

Chapter 5 dated 01-23-03:
Pages 5-1 thru 5-46,
Attachment 5-A: Pages 1 thru 13,
Attachment 5-D: Pages 1 & 2,
Attachment 5-E: Pages 1 thru 7.

INSERT

Chapter 5 dated 01-23-03:
Pages 5-1 thru 5-43,
Attachment 5-A revised,
Attachment 5-D revised, and
Attachment 5-E revised 06-21-18.

RD HANDBOOK CHANGES

**INSERT RD HB-2-3560
(WSAL)**

MFH ASSET MANAGEMENT HANDBOOK. This Handbook is partially revised. Specific revisions include:

Chapter 3:

Attachment 3-F is revised to reflect the Fiscal Year 2019 Management Fee. The Fiscal Year 2019 management fee is increased by the 2018 Operating Cost Adjustment Factor (OCAF) for each State. These fees will be used for the Fiscal Year 2019 budget cycle beginning January 1, 2019. All FY 2019 management fees have been rounded up to the nearest dollar.

REMOVE

Chapter 3 dated 02-24-05:
Attachment 3-F.

INSERT

Chapter 3 dated 02-24-05:
Attachment 3-F revised 06-21-18.

NEW

FORM

**RD 4279-26
(WSAL)**

APPLICATION FOR LOAN GUARANTEE dated 06-18. Prescribed in RD Instruction 4279-C. This Form is an application that is submitted by a lender and borrower when applying for a loan guarantee under the Biorefinery, Renewable Chemical and Biobased Product Manufacturing Assistance Program. This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI revised 06-21-18.

**RD 4279-27
(WSAL)**

LOAN NOTE GUARANTEE dated 06-18. Prescribed in RD Instruction 4279-C. This Form details the terms and conditions of the Agency's Loan Not Guarantee under the Biorefinery, Renewable Chemical, and Biobased Product Manufacturing Assistance Program. This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI revised 06-21-18.

NEW

FORM

RD 4279-28
(WSAL)

CONDITIONAL COMMITMENT dated 06-18.
Prescribed in RD Instruction 4279-C.

This Form details the project-specific terms and conditions that the Lender and Borrower must meet before issuance of the USDA Loan Note Guarantee, under the Biorefinery, Renewable Chemical and Biobased Product Manufacturing Assistance Program. This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI revised 06-21-18.

RD 4279-29
(WSAL)

LENDER'S AGREEMENT dated 06-18.
Prescribed in RD Instruction 4279-C.

This Form details the Lender RESPONSIBILITIES under the Biorefinery, Renewable Chemical and Biobased Product Manufacturing Assistance Program. This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI revised 06-21-18.

REPLACEMENT

RD 3550-19
(WSAL)

RURAL DEVELOPMENT TRANSMITTAL - CLOSING DOCUMENTS revised 06-18. Prescribed in RD Handbook HB-1-3550. The Form and FMI are

revised to remove reference to obsolete Form 1940-59 "Settlement Statement." This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

REMOVE

FMI dated 06-23-17.

INSERT

FMI revised 06-21-18.

FORM

REPLACEMENT

**RD 3550-25
(WSAL)**

**LOAN CLOSING INSTRUCTIONS AND LOAN CLOSING
STATEMENT** revised 05-18. Prescribed in RD
Handbook HB-1-3550. The Form and FMI are

revised to remove reference to obsolete Form 1940-59 "Settlement Statement."
This Form and FMI are available on the Rural Development Instructions home page
(<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy
distribution of this form will be made, and it will not be stocked in the
warehouse.

REMOVE

FMI dated 01-30-09.

INSERT

FMI revised 06-21-18.

FORM

**OBSOLETE RD *
(WSAL)**

The following Forms has been made
obsolete due to the Direct Final Rule which
published March 23, 2018 and is effective
June 21, 2018..

* <u>FORM No.</u>	<u>TITLE</u>	<u>REMOVE</u>
440-58	Estimate of Settlement Cost	FMI dated 07-13-05.
1940-59	Settlement Statement	FMI dated 12-23-96.