



Rural Development • Rural Housing Service • Direct Homeownership Loans

## Achieving the Dream of Homeownership

Doug Johnson was tired of renting and ready for a home of his own. Doug had been working on his credit ratings, but still had limited savings and was not sure he would be able to purchase a home with his limited budget.

Doug completed a Readiness Education Awareness Collaborative for Homebuyers (REACH) Approved Homebuyer Education course through Dawson Area Development. After taking the course, Doug approached USDA Rural Development for help in purchasing a home. USDA provided a 502 Direct loan of \$27,850 for the purchase of a home in Dawson County.



*Happily content in their new home.*

The Homebuyer Education Class gave Doug good tools to assist him in selecting a property that was within his budget. The seller allowed him to move in early and rent during the application process. Since there was no Realtor involved, Rural Development staff took extra care to walk Doug through the process. Doug and his dog Spike are now happily enjoying their time in their new home.

“This was a great experience. I learned a lot of things about purchasing a home through the Rural Development program. This is a good program for people that do not have a lot of money for closing costs and the program offers good loan rates. I am very, very happy to have my own home. Thanks to everyone for all the hard work to make me a homeowner,” said Homeowner Johnson.

**Obligation Amount:** \$27,850

**Date of Obligation:** January 7, 2015

**Congressional District:** Smith, 03; Senator Fischer and Sasse

**Partners:** no

**Demographics:** Assistance provided through Homebuyer Education course through Dawson Area Development

**Impact:** Affordable housing.