



Rural Development • Rural Housing Service • Guaranteed Rural Housing Loan Program

## A Mother and Three Children Find Stability in Their Home

After the Peters family moved from Rapid City, SD to Chadron, NE for a job opportunity, Alyssa decided that she needed a home of her own to provide some stability for her children Emma, 11, Matthew, 9, and Carter, 6, by giving them their own space.

Alyssa searched for a home for several months before finding a house owned by High Plains Community Development Corp. that was being rehabilitated. Alyssa was able to have input on the flooring, bathroom rehabilitation, fireplace update and even paint colors. High Plains used only local contractors to do the work, and the Chadron State College Women’s Basketball team did a community service project by applying the primer paint on the inside of the house.

Pine Ridge Job Corps students replaced the front porch concrete and the stone work on the outside of the house and on the fireplace in the living room. The Job Corps painting class applied all of the finishing paint on the inside of the house.

With a partnership by Farmers State Bank and West Gate Bank, Alyssa and her family were able to secure financing utilizing the USDA Rural Housing Guaranteed Loan program. They also received grant financing from the seller (High Plains Community Development Corp.) with a second loan to help with down payment and closing costs.

High Plains Community Development Corp. utilized funds from the Nebraska Department of Economic Development (DED) Housing Trust Fund to purchase and rehabilitate the home in Chadron, Nebraska. Because of these DED funds, the homeowner was also able to access closing cost assistance funds of \$5,000.

“It was just great to be able to move back to Chadron to raise the kids in a small town and to be able to provide them with a space of their own,” said Alyssa.



*Happy to be home.*

**Obligation Amount:** \$74,035 Guaranteed Loan

**Date of Obligation:** 1/20/2016

**Congressional District:** Smith, 03; Senators Fischer and Sasse

**Partners:** Farmers State Bank, West Gate Bank, High Plains Community Development Corp., Nebraska Department of Economic Development (DED) Housing Trust, local contractors, Chadron State College Women’s Basketball Team, Pine Ridge Job Corps

**Demographics:** Single Mom and Three Children

**Impact:** Affordable housing