



Rural Development • Rural Housing Program • Single Family Housing Direct Home Loans

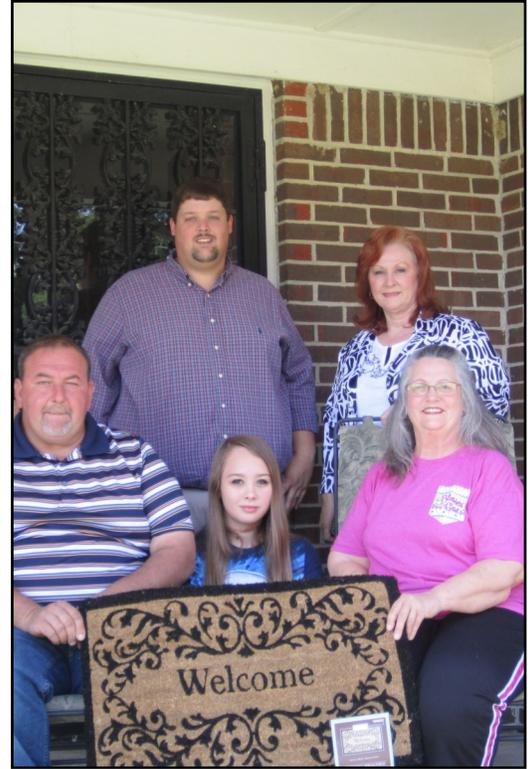
Dream of Homeownership Becomes Reality

Earlier this year, Nancy Griffin of Dyer County decided she no longer wanted to rent an apartment that was too small for her family. With the idea of wanting a bigger home, she set out to explore what financing options were available.

Griffin’s realtor Thelma Stutts of First Southern Real Estate in Dyersburg put Griffin in contact with USDA Rural Development Union City Area Specialist Brandon Orr. Griffin qualified for the USDA’s [Single Family Housing Direct Home Loan Program](#) which offered her 100 percent financing and competitive fixed interest rates for the life of the 33-year loan.

When asked what this opportunity meant to her, Griffin replied, “I finally have a home big enough for my family, and my mortgage payments are less than what I was paying in rent. The people at Rural Development are great to work with and will do everything they can to help you meet your needs.”

Over the next few months, the partnership created with Stutts and Orr turned Griffin’s dreams of home ownership into a reality. She is one of many homeowners who received benefits from the Single Family Housing Direct Home Loan Program.



Rural Development Specialist Brandon Orr and 1st. Southern Real Estate Agent Thelma Stutts celebrate with homeowner Nancy Griffin

USDA Rural Development is moving investments to rural America with housing, business and infrastructure loans and grants to create jobs and strengthen rural economies with an emphasis to assist areas of persistent poverty. Since 2009, the agency has assisted more than 1.5 million Tennessee families and businesses in 230 communities in all 95 counties of Tennessee, investing more than \$5.4 Billion through affordable loans, loan guarantees and grants. For more information on USDA Rural Development programs available in Northwest Tennessee contact the Union City Area Office at 731-885-6480 x 4. Visit us online at www.rd.usda.gov/TN.

Obligation Amount: \$86,000

Date of Obligation: 04/20/15

Congressional District: Representative Fincher, 8; Senators Alexander and Corker

Partners: 1st Southern Real Estate

Demographics: Low and Very Low Income Rural Households

Impact: Affordable mortgages making homeownership a reality for families in rural Tennessee