



United States Department of Agriculture
Rural Development
Vermont/New Hampshire

**FY 2018 USDA Rural Rental Housing
(Section 515 Multi-Family Housing)
Preliminary Application – Request for Funding**

Eligible Purposes: USDA Rural Development (RD) seeks requests for funding to support the construction or preservation of safe and affordable housing for very-low, low, or moderate income residents.

Eligible Areas: are for properties located in the Vermont Rural Economic Area Partnerships (REAP Zone) consisting of Orleans, Essex and Caledonia Counties.

Due Date for Submission: Thursday, May 17, 2018 by 5:00 pm.

Please submit your package electronically to seth.leonard@vt.usda.gov and heidi.setien@vt.usda.gov. If portions of your package require physical submission of materials, please mail those items to Seth Leonard and Heidi Setien's attention, 87 State Street, 3rd Floor, Montpelier, Vermont 054641

GENERAL INFORMATION:

Name of Applicant:

Principals (i.e. GPs, LPs):

Name of Project:

Location of Project:

Is this an Existing Project?

Amount of Request

Relocations needed:

Proposed Management:

Rental Assistance Needed:

Please provide a description of the proposed Ownership Structure:

Click here to enter text.

Please provide a Narrative Description of Proposed Property Development:

(This narrative should include a description of the property and the proposed work to be completed:

Click here to enter text.

Please explain any Energy Components that may be used with the development of this property:

Click here to enter text.

Demonstrate compatibility with regional and municipal plans:

Click here to enter text.

Sources of Funds:				Funds Requested:	Funds Committed:
Organization/Lender Name	Amount	Rate	Term	Yes or No	Yes / No / Pending
RD	\$	1%	30 Years		
	\$				
	\$				
	\$				
	\$				
	\$				
	\$				
	\$				
	\$				
	\$				
	\$				
Total Development Cost:	\$				
Total Development Cost per unit:	\$				

Proposed Rents:	1 BR:	2 BR:	3 BR:	4 BR:
CRCU Rents for Area:	1 BR:	2 BR:	3 BR:	4 BR:

Checklist

Required forms to be submitted with this request:

SF and RD Forms may be found at <https://forms.sc.egov.usda.gov/eForms/welcomeAction.do?Home>

- Form SF-424**, “Application for Federal Assistance”
- Form SF-424C**, “Budget Information-Construction Programs”
- Form SF-424D**, “Assurances - Construction Programs”
- Form RD 1924-13**, Estimate and Certificate of Actual Costs along with a Scope of Work
- Form RD 1940-20**, “Request for Environmental Information”
- Form HUD 2530**, “Previous Participation Certificate”
- Form AD 1047 or Form AD 1048**, “Certification Regarding Debarment”
- Form AD 1049**, “Certification Regarding Drug Free Workplace”
- Phase I Site Assessment**, if available; if not please provide general environmental concern assessment
- Capital Needs Assessment**, if available
- Drawings/Plans/Specs/Renderings**, if available
- Market Study**, if available, or supporting evidence for need in market place
- Pro-Forma Budget and proposed rent structure**
- Development Budget** and commitments of proposed funding sources
- Appraisal**, if available