

PROCEDURE REFERENCE : FmHA Instruction 1951-F.

PURPOSE : To provide a lender with a Rural Housing borrower prospectus.

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Dear _____ :

Based on our understanding of local lender criteria, FmHA selected this and other borrowers as likely candidates for refinancing with private credit sources. Please review this borrower's prospectus, indicate your interest in the space below and return this form. If you so indicate, we will include your name on the list of potential sources of refinancing credit for the following borrower:

(insert borrower's name, address, original loan amount, date of the loan, the interest rate, and the unpaid loan balance.)

Security: In or _____ miles from town of _____
Property adjoins (street) _____
Estimated debt/asset ratio _____
FmHA estimated Value \$ _____

Type of Ownership Interest: _____ Leasehold _____ Fee Simple _____ Other _____

Household marital status: _____ Married _____ Unmarried _____ Separated

Employment: Borrower - Estimated present monthly income \$ _____
Profession _____ Years with present employer _____
Co-Borrower - Estimated present monthly income \$ _____
Profession _____ Years with present employer _____

<u>Debt Service:</u>	<u>Assets</u>		<u>Liabilities</u>	<u>% of Gross</u>
	<u>Est. Assets</u>	<u>Total Balance</u>	<u>Mo. Debt Service</u>	<u>Income</u>
Real Estate	\$ _____	\$ _____	\$ _____	\$ _____
Other Debt	\$ _____	\$ _____	\$ _____	\$ _____

Your continued cooperation is greatly appreciated.

Sincerely,

(Title of Servicing Official)

____ Please refer me to this borrower as a potential source of refinancing credit.
____ I will contact this borrower directly.
____ We likely would not approve a loan to refinance this FmHA debt.