



**Rural Development**

George Kelly  
Administrator

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TO: State Directors/Acting State Directors

ATTN: Area Directors  
Area Specialists  
Rural Housing Program Directors

FROM: George Kelly  
Administrator  
Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs and Credit Sales  
(Nonprogram)

The following interest rates, effective August 1, 2025, are reported as follows:

Loan Type	Existing Rate (%)	New Rate (%)
Rural Housing (RH) 502 Very-Low or Low	5.000	5.125
Single Family Housing (SFH) Nonprogram	5.500	5.625
Rural Housing Site Development 524 Non-Self-Help	5.000	5.125
Rural Rental Housing and Rural Cooperative Housing	5.000	5.125

The rates shown above were calculated as of July 3, 2025. Please notify appropriate personnel of these rates.

Sent by Electronic Mail on \_\_\_\_\_, at \_\_\_\_\_ by the Office of Budget and Policy. State Directors/Acting State Directors should advise other personnel as appropriate.

EXPIRATION DATE:  
August 31, 2025

FILING INSTRUCTIONS:  
Administrative/Other Programs