

News Release

Announcing Family Resources of New Orleans Loan Packager Assistance

U.S. Department of Agriculture (USDA) Rural Development Louisiana State Director Diedre Deculus Robert today announced that Family Resources of New Orleans is a packager of loan, grants, and loan/grant combination applications for the Agency's Section 504 Single Family Housing (SFH) Direct Loan and Grant Program. Loan application packagers provide an optional service to help prospective rural homebuyers understand and complete the application process. While packagers do not work for or represent USDA, they can advise whether the SFH Direct Loan program is a good fit and help prepare the application.

Who may apply for this program?

To qualify, you must:

Be the homeowner and occupy the house

Be unable to obtain affordable credit elsewhere

Have a household income that does not exceed the [very low limit](#) by county

For grants, be age 62 or older

What is an eligible rural area?

Utilizing the [USDA Eligibility Site](#) you can enter a specific address for determination or just search the map to review general eligible areas.

How may funds be used?

- Loans may be used to repair, improve or modernize homes or remove health and safety hazards
- Grants must be used to remove health and safety hazards

How much money can I get?

Maximum loan is \$40,000

Maximum grant is \$10,000

Loans and grants can be combined for up to \$50,000 in assistance

If you would like, you can contact Family Resources of New Orleans:

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