



Powering Affordable Reliable Technology (PART) Energy Program

The Rural Utilities Service

August 4, 2026



Rural Development
U.S. DEPARTMENT OF AGRICULTURE

Welcome

The Powering Affordable Reliable Technology
(PART) Energy Program is your invitation to
become PART of Rural America's Energy Future!

Agenda

Karl Elmshaeuser, Administrator, Rural Utilities Service
Opening Remarks

Christopher A. McLean, Assistant Administrator
Rural Utilities Service, Electric Programs

- **Powering Affordable Reliable Technology (PART) Energy Program Overview**
- **System for Award Management (SAM) & Unique Entity Identifier (UEI) Numbers**
- **Timeline**
- **Deep Dive Wednesday Webinars**

Opening Remarks

Karl Elmshaeuser
Administrator
Rural Utilities Service



PART Overview

Christopher A. McLean
Assistant Administrator

Rural Utilities Service, Electric Programs



Overview

The Rural Utilities Service (RUS) is soliciting Letters of Interest (LOI) for partially forgivable loans to support new electric infrastructure investments under the Powering Affordable Reliable Technology (PART) Energy Program.

RUS is making approximately \$410 million in appropriated budget authority (BA) funding available under Section 22001 of the Inflation Reduction Act of 2022.

Overview

PART loan funds will be made available to qualified PART Applicants to finance power generation projects from hydro, geothermal and/or biomass energy sources and/or energy storage systems that are charged by hydro, geothermal, biomass, wind or solar power sources.

The PART program is designed to bring rural power supply up and rural power costs down!

Awards Amount / Rates and Terms

Minimum Award Amounts:

The minimum amount of any individual Award is \$1 million.

Maximum Award Amounts:

The maximum loan amount, inclusive of the forgivable portion, of any individual Award is limited to \$100 million.

Additionally, the combined total of any prior PACE Award and PART Award may not exceed \$100 million.

Rates and Terms

PART Loans will carry an interest rate equal to the RUS Municipal Interest Rate, published on the RUS website and in effect at the time funds are drawn.

The term of PART Loans are tied to the useful life of the equipment financed, the term of the seller's power purchase agreement, the lease term of any leased land or 35 years whichever is the shortest.

Loan Forgiveness, Dates, Performance Period

- ***Loan Forgiveness:*** Eligible projects receiving funding under this notice shall be eligible for loan forgiveness of up to 40 percent.
- ***Estimated Award Date:*** Spring/Summer 2027
- ***Performance Period:*** Projects must be completed and funds disbursed before September 30, 2031. Agency will set a last day of advance deadline in loan agreement prior to September 30, 2031.

Eligible Entities

Eligible Applicants. RUS will accept LOIs and Applications from Operating Utilities as described below:

- (a) For-profit organizations.
- (b) State or local governments.
- (c) Indian Tribes defined by the Federally Recognized Indian Tribe List Act of 1994 (Public Law 103-454; 108 Stat. 4791, 4792), including their wholly arms and instrumentalities.
- (d) Alaska Native Corporations, including regional or village corporations as defined under or established pursuant to the Alaska Native Claims Settlement Act (Public Law 104-42; 85 Stat. 688)
- (e) Nonprofits.
- (f) Electric cooperatives.
- (g) Certificated electric utilities

Eligible Service Areas

Eligible Service Areas.

(1) Electricity generated or stored from facilities shall be provided to “rural and nonrural residents” in eligible service areas.

(2) Rural Percentage of the Service Territory. Except for current and former Rural Electrification Act borrowers, the minimum rural percentage by the chosen methodology must be at least 50 percent. The rural percentage will be calculated at the applicant’s choosing by either:

- (i) The population located in the Rural Areas of a service territory compared to the total population of the entire service territory; or
- (ii) Meters served in the Rural Areas of a service territory compared to meters served in the entire service territory.

Eligible Service Areas (cont'd)

Rural Determination

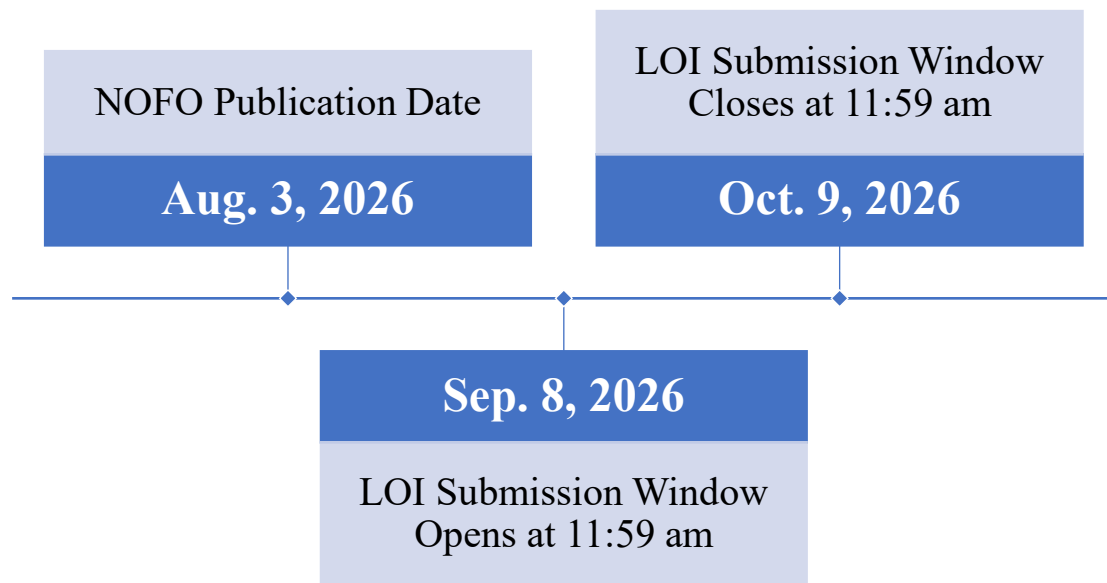
- The service areas of current or former RUS or REA Borrowers are deemed to be rural under this notice for those borrowers.
- If the PART Applicant is not a current or former RUS or REA Borrower, a rural determination will be conducted by RUS in order to:
 - (i) Identify the service territory where electricity from the facilities to be financed by the PART Award would be delivered and consumed; and
 - (ii) Further identify those areas within the service territory that are rural.

SAM and UEI

Be certain you have a current, workable and active System For Award Management (SAM) and Unique Entity Identifier (UEI) numbers.



Timeline



NOFO Posting:
[RUS PART Energy Program Website](#)
[Grants.gov](#)

No LOIs will be accepted after the LOI window closes.

High ranking LOI submitters will be invited to prepare a full application for funding consideration.

All PART funds must be disbursed before the end of fiscal year 2031.

PART Wednesday Webinar Deep Dives

Click one of the links below to register for one of the upcoming PART Wednesday webinars at 2 p.m.:

- Aug 5th - https://www.zoomgov.com/webinar/register/WN_hSGohT6lTWeK2ENxjxk3xQ
- Aug 12th - https://www.zoomgov.com/webinar/register/WN_OmiTaEVASo2ejnS6z1-2_w
- Aug 19th - https://www.zoomgov.com/webinar/register/WN_za2DNgQ9T8GBRgiMsCZCQw
- Aug 26th - https://www.zoomgov.com/webinar/register/WN_s2yUnVuOTXqstdqIHcL0ag
- Sept 2nd - https://www.zoomgov.com/webinar/register/WN_9R5nloaUTQuYiwUGDqjN3w

We Look forward to you becoming PART
of rural America's Energy Future!

Thank You!



USDA is an equal opportunity provider, employer, and lender.