

U.S. DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
Washington, D.C 20250

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## PROCEDURE NOTICE

### RD HANDBOOK CHANGES

INSERT RD HB-2-3560  
(WSAL)

MFH ASSET MANAGEMENT HANDBOOK. This Handbook is being completely revised. The specific revisions are outlined below.

Revising Chapter 4, 4.13 D 1 "Withdrawal Approval Process" to change the threshold for multiple bids on "Expenditures of less than \$10,000 for MFH properties with 24 units or less, or less than \$25,000 for MFH properties with 25 units or more....even if it is an identity-of-interest (IOI) entity".

Revising Chapter 4, 4.16 F. "Standards for State and local governments, Indian tribes, and Non-Profit Organizations," to update Chapter 4 of MFH Asset Management Handbook 2-3560 to align with the final rule "2024 2 CFR 200 Updates to the Rural Housing Service Multi-family and Community Facilities Regulations," which amends Section 3560.308 to increase the \$750,000 audit threshold to \$1,000,000 in Federal financial assistance for Non-Profit MFH direct loan borrowers. These revisions serve as a technical/administrative correction to ensure the Agency's audit and financial statement requirements align with the OMB revisions made to 2 CFR part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

### REMOVE

Chapter 4 dated 07-19-24:  
Pages 4-21 & 4-22, 4-41 & 4-42,  
4-53 & 4-54, 4-57 & 4-58,  
Attachment D:  
Pages 3 & 4,  
Attachment 4-G,  
Attachment 4-J:  
Pages 3 & 4,  
Attachment 4-O:  
Pages 1 & 2, and  
Attachment 4-Q:  
Pages 1 & 2.

### INSERT

Chapter 4 dated 07-19-24:  
Pages 4-21 & 4-22, 4-41 & 4-42,  
4-53 & 4-54, 4-57 & 4-58 revised,  
Attachment 4-D:  
Pages 3 & 4 revised,  
Attachment 4-G revised,  
Attachment 4-J:  
Pages 3 & 4 revised,  
Attachment 4-O:  
Pages 1 & 2 revised, and  
Attachment 4-Q:  
Pages 1 & 2 revised.

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