

U.S. DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
Washington, D.C 20250

MANUAL                      ISSUE No.  
WSAL                        PN 634  
DATE  
December 31, 2024

## PROCEDURE NOTICE

### RD MANUAL CHANGES

INSERT RD INS 440.1  
(WSAL)

INTEREST RATES, AMORTIZATION,  
GUARANTEE FEE, ANNUAL CHARGE, AND  
FIXED PERIOD. This Instruction is  
partially revised as follows:

#### Exhibit B:

To update the Treasury Judgement rate and the effective date of January 1, 2025;  
and

Updated Footnote 9/ to read as follows: The rate charged may not exceed the  
current Federal National Mortgage Association posted yield for 90-day delivery  
(Actual/Actual) plus six-tenths of 1 percent for 30-year fixed rate conventional  
loans, rounded up to the nearest one-quarter of 1 percent.

#### INSERT

[Exhibit B revised 12-31-24.](#)

### RD HANDBOOK CHANGES

INSERT RD HB-1-3550  
AND (WSAL)

DIRECT SINGLE FAMILY HOUSING LOANS  
GRANTS - FIELD OFFICE HANDBOOK. This  
Handbook is partially revised. The specific  
revisions are outlined below.

#### Appendix 4:

Appendix 4 is revised to include the January 1, 2025, interest rate for the  
Above Moderate Single Family Housing non-program loans.

#### INSERT

Appendix 4 dated 01-23-03:

[Pages 5 & 6 revised 12-31-24.](#)

(CON)

**RD HANDBOOK CHANGES****INSERT RD HB-2-3550  
(WSAL)****DIRECT SINGLE FAMILY HOUSING LOANS AND.  
GRANTS - SERVICING OFFICE.** This Handbook  
is being partially revised as follows.  
The specific revisions are outlined below.**Chapter 2 and Appendix 2:**

This Chapter is partially revised to eliminate the requirement for voided checks when establishing pre-authorized debit (PAD) agreements and; to use the newly developed RD Form 3550-28A, (AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS (This Form is only applicable to the Servicing Office)), in lieu of IRS Form SF-5510, (Authorization Agreement for Preauthorized Payments), to establish the agreements.

**INSERT**

Chapter 2 dated 05-27-98:

[Pages 2-9 & 2-10](#) and [2-43 & 2-44](#),  
Appendix 2 dated 05-27-98 revised.

**NRW****FORM****[RD 3550-28A](#)  
(WSAL)****AUTHORIZATION AGREEMENT FOR PREAUTHORIZED  
PAYMENTS** dated 12-24. Prescribed in  
HB-2-3550. This Form is used by the Rural

Development's Servicing Office for providing authority to the Department of Treasury to designate financial institutions to collect payments, by electronic means, from your account. It is also used to obtain bank routing information from the borrower's financial institutions to establish an electronic loan payment plan. Additionally, it is used to request PAD (Pre-Approved Debit) for specific loans. In the context of RHS (Rural Housing Service), it is used as a prequalification process to gather information about household members, household income and expenses, and the estimated cost of repairs. The Form and FMI can be located on the eForms website [eForms Home \(usda.gov\)](https://www.usda.gov/eForms).