



Rural Development

July 2, 2025

George Kelly
Administrator

Rural Housing Service
1400 Independence Ave. SW
Room 5014-S
Washington, D.C. 20250

TO: State Directors/Acting State Directors

ATTN: Area Directors
Area Specialists
Community Facilities Program Directors

FROM: George Kelly
Administrator
Rural Housing Service

SUBJECT: Interest Rate Changes for Community Facilities Programs

Effective from July 1, 2025, through September 30, 2025, the interest rates for Direct Community Facility loans are as follows:

Rate Level	Q4 Rate
Poverty (administratively set)	4.500%
Intermediate	4.875%
Market	5.250%

The rates shown above were calculated as of June 9, 2025. Please notify appropriate personnel of these rates.

Sent by Electronic Mail on _____, at _____ by the Office of Budget and Policy. State Directors/Acting State Directors should advise other personnel as appropriate.

EXPIRATION DATE:
September 30, 2025

FILING INSTRUCTIONS:
Administrative/Other Programs