



United States Department of Agriculture

July 2, 2025

Rural Development

George Kelly
Administrator

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Telephone: (202) 692-0268

TO: State Directors/Acting State Directors

ATTN: Area Directors
Area Specialists
Rural Housing Program Directors

FROM: George Kelly
Administrator
Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs and Credit Sales
(Nonprogram)

The following interest rates, effective July 1, 2025, are reported as follows:

Loan Type	Existing Rate (%)	New Rate (%)
Single Family Housing (SFH) Nonprogram	5.375	5.500
Rural Rental Housing and Rural Cooperative Housing	4.875	5.000

The rates shown above were calculated as of June 5, 2025. Please notify appropriate personnel of these rates.

Sent by Electronic Mail on _____, at _____ by the Office of Budget and Policy. State Directors/Acting State Directors should advise other personnel as appropriate.

EXPIRATION DATE:
July 30, 2025

FILING INSTRUCTIONS:
Administrative/Other Programs

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