

GRANT AGREEMENT

The undersigned grantee hereby agrees not to sell the property indicated below being repaired or renovated with funds received from the Rural Housing Service (or its successor Agency) under section 504 of the Housing Act of 1949 for a period of three years from the date of this agreement. Should the undersigned grantee sell or transfer title to the property described below within three years, the full amount of the grant, indicated below, shall be repaid. The undersigned further agrees that if within three years from the date of this agreement, the property is transferred to the grantee's heirs or an estate, the full amount of the grant will be repaid by the grantee's heirs or the estate.

Property address:

Full amount of grant: \$

Date of grant approval:

Signature of Grantee

Date

Signature of Grantee

Date

Signature of Grantee

Date