STAKEHOLDER ANNOUNCEMENT

USDA Business and Industry Program Preparation for New Portal Launch - No New Submissions After November 20

(Washington, D.C., October 28, 2026) — In preparation for the launch of a new online lender portal, U.S. Department of Agriculture Rural Development's OneRD online platform for the Business and Industry (B&I) Guaranteed Loan program will not accept new applications or servicing requests beginning Friday, November 20, at 5 p.m. ET. The new portal will go live in January 2027, and all new applications and servicing requests will be accepted via the portal after that date.

USDA Rural Development will process all applications and servicing requests received by November 20 no later than December 31. If an application or servicing request is incomplete, or if USDA is unable to process the application by December 31, USDA will return the unprocessed package, and the lender will be required to resubmit it through the new portal. USDA will grant extensions for any conditional commitment expiring between November 20, 2026, and February 28, 2027, to allow for issuance of loan note guarantees to be processed in the new portal. Lenders should work with their USDA representatives to ensure that pending new applications, requests for issuance of loan note guarantees, and potentially required servicing requests are submitted in advance of the November 20, 2026, deadline.

The B&I program provides loan guarantees to lenders for their loans to rural businesses. For more information, please contact the USDA Rural Development office in your area.

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